

STICHTING WORLD PARROT TRUST BENELUX



FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2004



STICHTING WORLD PARROT TRUST BENELUX

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The Board is composed as follows on March 31st, 2004

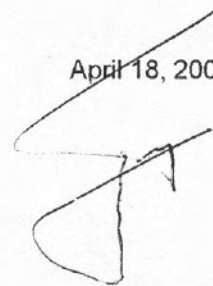
Trustee / Chairman	Ruud Vonk
Vice Chairman/Treasurer	Romain Bejstrup
Member Administration	Jacques Gardien

The positions of Captive Breeding, Welfare and Public Relations are vacant .

The members of the board did not receive any remuneration or compensation of expenses during the year.

We try to continue this practise.

April 18, 2004



R. Bejstrup
Vice Chairman/
Treasurer

STICHTING WORLD PARROT TRUST BENELUX

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Balance sheet as per March 31, 2004

ASSETS

Current Assets	EURO	Explanatory Notes
Petty Cash	827.05	(1)
Inventory	pm	(2)
Cash at bank in Belgium	4293.89	(1)
Cash at bank in Netherlands	11714.58	(1)
Prepaid expenses	0.00	
Total assets	16835.52	

LIABILITIES

Current Liabilities

current account WPT-UK	14508.53	(3)
Fund account WPT Benelux	2162.99	(4)
Third party liabilities	164.00	(5)
Total liabilities	16835.52	

April 18, 2004



R. Bejstrup
Vice Chairman/
Treasurer

STICHTING WORLD PARROT TRUST BENELUX

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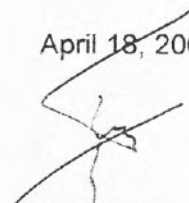
Explanatory notes to the accounts for the period covered April 1, 2003 - March 31, 2004.

1. Cash and Banks

Petty Cash	Euro
Petty cash in Belgium	122.05
Petty cash in the Netherlands	705.00
Total petty cash	827.05
Cash at bank Belgium	
Dexia - open account	93.96
Dexia - savings account	4199.93
Total banks Belgium	4293.89
Cash at bank Netherlands	
Postbank (member administration)	11582.94 (*)
Postbank (project account)	131.64
Total banks Netherlands	11714.58

* Due to banking organizational reasons an amount of Euro 10500 was not transferred in time to Belgium for a payment to be done to UK for membership dues before year-end closing. This payment to UK is done in the meantime on 06/04/2004.

April 18, 2004


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Vice Chairman/
Treasurer

STICHTING WORLD PARROT TRUST BENELUX

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Explanatory notes to the accounts for the period covered April 1, 2003 - March 31, 2004.

2. Inventories

The inventory level of our materials for sale have dropped to the point that the remainder consist only of stockitems which are nearly not saleable anymore and have therefore no substantial value .

The sales of materials realised consist mainly of materials purchased during the year and sold in the same period.

At the moment substantial quantities of materials are purchased a proper inventory will be carried in the books.

The situation remains unchanged versus last year.

April 18, 2004



R. Bejstrup
Vice Chairman/
Treasurer

STICHTING WORLD PARROT TRUST BENELUX

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Explanatory notes to the accounts for the period covered April 1, 2002 - March 31, 2003.

3. Current account WPT - UK	Euro	GBP *
Opening 01 April 2003	9510.53	6695.41
85 % Membership contributions collected		
Netherlands	3927.00	2557.71
Belgium	1071.00	697.56
Invoices UK	0.00	0.00
Exchange gain on opening balance	0.00	-501.07
Payments by WPT - Benelux		
ex Dutch bankaccount	0.00	0.00
ex Belgian Bankaccount	0.00	0.00
 Total balance due to UK - 31 March 2004	 14508.53 Euro	 9449.61 GBP

* note 1: the GBP amounts are subject to exchange fluctuations and have therefor only an indicative value.

* note 2: an amount of GBP 6853.46 (euro 10522.51) has been paid on April 6, 2004.

April 18, 2004



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Vice Chairman/
Treasurer

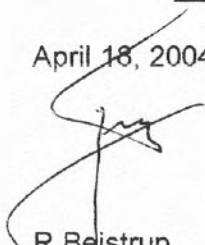
STICHTING WORLD PARROT TRUST BENELUX

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Explanatory notes to the accounts for the period covered April 1, 2003 - March 31, 2004.

4. Fund account WPT - Benelux	Euro
Fund WPT - Benelux - opening balance 01/04/2003	5108.59
Fund WPT - Benelux - inventory	PM
Income for the reporting period - see income statement	-2945.60
Balance at 31/03/2004	2162.99
5. Third Party Liabilities	
Uninvoiced purchase of Tshirts	130.00
Membership dues 2005 already received Member 7502	34.00
Balance at 31/03/2004	164.00

April 18, 2004


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Vice Chairman/
Treasurer

STICHTING WORLD PARROT TRUST BENELUX

Income statement as per March 31, 2004

INCOME	Euro	Explanatory Notes
Membership fees	5880.00	
Due to UK	-4998.00	
Members extra contrib.	766.00	
	1648.00	(5)
Donations Netherlands	1786.00	
Donations Belgium	0.00	
	1786.00	(6)
Lectures	0.00	
Interest Belgium	133.75	
Interest Netherlands	0.00	
	133.75	
Sales of materials	325.50	
Purchases	-83.82	
Expenditures	0.00	
(rent stand, park. fees, repr. cost)	241.68	(7)
Total income	3809.43	
EXPENDITURES	Euro	
Lear's Ara project donation	5022.51	(8)
Finchi amazon project donation	33.17	
WPT-Benelux management	200.46	
Info stand WPT at NOP / materials	15.89	
Chamber of Commerce	23.10	
Membership De Koepel/Belg	25.00	
Onkosten Website	180.96	
Bankcharges / foreign exch./Girotel	56.66	
Board meetings	212.40	
Insurance	80.61	
Membership admin.(post./mtls)	364.31	
Other expenditures	539.96	
Total other expenditures	6755.03	
Total net income for the period	-2945.60	

April 18, 2004



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Vice Chairman/
Treasurer

STICHTING WORLD PARROT TRUST BENELUX

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Explanatory notes to the accounts for the period covered April 1, 2003 - March 31, 2004.

5) Memberships

Memberships fees are credited to income on a cash basis and when received.

No provision is made for any amount carried forward to future periods on the grounds that once paid the membership fee is not refundable.

The agreement with WPT-HO still stands that WPT-Benelux withholds 15% of the fees received and transfers the balance of 85% to WPT-HO.

The excess payment by Benelux members is due to the fact that membership is 30 Euro, we charge respective 34 or 33.5 euro more due to exchange rates at the time when UK increased the membership fees.

As per March 31, 2004 WPT-Benelux counted 202 members distributed as follows:

Netherlands 155 , Belgium 44 , 1 in Brasil , 1 in US and 1 in UK.

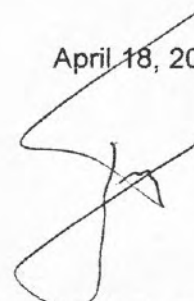
For the year 2003/2004 we noted a slight decrease in total member numbers with 7.8 %.

The Belgian members remain status quo.

The Dutch members decreased with 7.8 %.

Membership administration is taken over by Jacques Gardien.

April 18, 2004



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Explanatory notes to the accounts for the period covered April 1, 2003 - March 31, 2004.

6. Donations

Euro

Following donations were received from individual persons or organisations :

Netherlands

Lear's Ara Project

R. Vonk	33.50
R. Coens	120.00
C. Moelker	51.50
B. de Vries	220.00
S. Bastiaan	50.00
Mrs Romijn	5.00
Mrs Schreuder	100.00
Fam. van Eeden	20.00
Europarrot	100.00
Parkieten Societeit	250.00
Parkieten Societeit Zuid-Oost-Nederland	111.00
Psittacula Solitaris Zuid Holland	100.00
Pakara	300.00
Onze Parkieten	16.00
NOP	309.00

Total donations Netherlands

1786.00

Total donations received

1786.00

Special effort was done in Benelux for the Lear's Ara Project.

This project has been from the start a Benelux sponsored project since 1993.

The response in the Netherlands was good due to the sale of the special Lear's ara article.

Furthermore the efforts of Ruud and Ria Vonk to collect funds has been succesful.

In Belgium no response was given.

It should be noted that the main sponsors of WPT Benelux are the active Board members as they do not get any remuneration or any refund .

April 18, 2004



R. Beijstrup
Vice Chairman/
Treasurer

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Explanatory notes to the accounts for the period covered April 1, 2003 - March 31, 2004.

7. WPT promotion and fund raising.

In 2003 WPT-Benelux was present at 4 Fairs in the Netherlands.

* Netherlands: NOP, Archeopteryx, Veenendaal and the Dutch Avian Symposium-Utrecht.

WPT representatives at the Fairs:

Ruud and Ria Vonk.

Due to health problems no fairs were attended in Belgium.

Efforts to find a committed volunteer were unsuccessful.

Currently we are busy installing a WPT Information stand in the new facilities at the NOP.

8. Education / Conservation.

In the field of education we had following events:

* The donations received for the Lear's Ara project - 1786.00 Euro - were increased by WPT-Benelux with Euro 3236.51 to a total of Euro 5022.51(GBP 3337.11).

* A leaflet for our information folder was made..

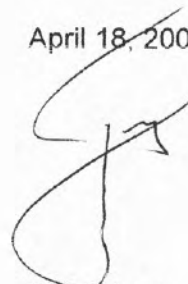
* Several promotional/educational lectures were given which yielded no income.

* **WPT-Benelux is an active committee member of NC-IUCN since 2003.**

Note

Efforts for the petition against Imports were continued.

April 18, 2004.



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Treasurer

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Explanatory notes to the accounts for the period covered April 1, 2003 - March 31, 2004.

9. Management expenses

Not every item will be discussed only 3 are selected.

Website - Euro 180.96

The cost of renting a website amounts to 180.96 euro remains the same as last year.

De Koepel.- Belgium.

WPT-Benelux is an active member of the Koepel, which is a joint venture of the major portion of amateur organizations which are involved with animals.

This joint venture is a recognised go between Government and the amateur and is an advisory council to the Ministry Department which deals with CITES and animal welfare.

Het Platform - The Netherlands.

WPT-Benelux is now a member of the official commission on animal welfare and counselling to the Ministry department the same as we do in Belgium.

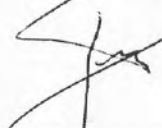
Board Meetings.- Euro 212.40

This is still a fairly high amount , but due to the fact that our Board members are living and working all over The Netherlands and also Belgium is it hard to find a decent centralized location to keep our board meetings.

As a member of the Board moved houses it became easier to find a suitable place in a decent time and distance convenient for all board members.

The reduction of the meeting frequency reduced our cost with 408.68 euro.

April 18, 2004



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