

**The World Parrot Trust**  
**Annual Report and Financial Statements**  
**Year Ended 31 March 2015**

**Charity Registration Number: 800944**

# The World Parrot Trust

## Contents

Reference and Administrative Details	1
Trustees' Report	2 to 9
Trustees' responsibilities	10
Independent examiner's report	11
Statement of financial activities	12
Balance Sheet	13
Notes to the financial statements	14 to 25

# The World Parrot Trust

## Reference and Administrative Details

**Charity name** The World Parrot Trust

**Charity registration number** 800944

**Principal office** Glanmor House  
HAYLE  
Cornwall  
TR27 4HB

**Trustees** Mrs A M Reynolds  
Mr D Woolcock  
Mrs A Hales  
Mr N Reynolds  
Ms C Senni  
Mr R Vonk  
Mr S Martin

**Bankers** HSBC plc  
250 High Street  
EXETER  
Devon  
EX4 3PZ

**Accountant** Francis Clark LLP  
Lowin House  
Tregolls Road  
TRURO  
Cornwall  
TR1 2NA

# The World Parrot Trust

## Trustees' Report

### Structure, Governance and Management

The World Parrot Trust (WPT) is constituted under a Trust Deed dated 23rd January 1989 and is a Registered Charity.

A new Trustee may be appointed by a resolution at a Trustees meeting (with a quorum of 3 or more Trustees). Previously it was agreed that Trustees should serve a term of 3 years, with a third of Trustees being appointed each year on a rolling programme until all existing Trustees are on 3 year terms. At the end of the Term a Trustee can be nominated for reappointment by the other Trustees.

### Objectives and Activities

The Charity was established to advance the education of the public in aviculture, ornithology, zoology and related sciences and in particular in the Order Psittaciformes - the parrot.

The objective of the Trust is to promote the survival of all parrot species and the welfare of individual birds. It pursues these aims by funding and conducting conservation work in the field, research projects, educational programmes, and campaigning to halt the trade in wild-caught parrots. High standards in companion parrot care are promoted. The Trust seeks to promote the concept of 'responsible aviculture', where the interest of the parrots themselves, are given priority over commercial, political, career or other human concerns. Information is disseminated through its quarterly magazine *PsittaScene*, through its website [www.parrots.org](http://www.parrots.org) and related microsites, a monthly e-newsletter Flock Talk, on Facebook and Twitter.

### Statement of Public Benefit

The World Parrot Trust is a UK Charity working for survival of wild parrots and their environments, and good welfare standards for captive birds - helping to create a better world for us all.

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit, at our Trustee meetings.

### Overview of Achievements and performance

The World Parrot Trust (WPT) was founded in 1989 with an ambitious vision: to help save wild parrots from extinction and ensure that companion parrots live long, healthy and happy lives.

To realise this vision, the WPT has brought together global wildlife conservation and welfare experts to direct and implement effective programs to protect parrots. Our approach is rooted in science, and is based on decades of first-hand experience in the field as well as a deep knowledge of companion parrot husbandry and care.

#### A global team:

The World Parrot Trust has headquarters at Paradise Park in Cornwall, and has offices and employees across the globe.

Thousands of parrot enthusiasts support WPT efforts, volunteering countless hours and sharing their commitment, knowledge and experience to aid parrots. Together these contributions enable WPT staff and in-country partners to:

- Save parrots with immediate and direct hands-on conservation actions
- Collect and distribute new field research data and findings
- Encourage wildlife law enforcement and efforts to end the wild bird trade
- Rescue and release confiscated birds caught in the trade
- Protect and restore critical habitat areas
- Reach local and global communities to raise awareness of conservation threats
- Advocate for the better care of companion parrots everywhere

# The World Parrot Trust

## Trustees' Report

Because of this support and the generous gifts of many individuals, foundations, sponsors, organisations and partner agencies, the WPT has collectively aided 66 species of parrots in 42 countries since its launch.

To learn more about our organizational structure, leadership and collaborators, please visit the following pages on our website:

Staff: <http://www.parrots.org/people-and-partners/staff>

Partners & Collaborators: <http://www.parrots.org/people-and-partners/collaborators>

Sponsors/Funders: <http://www.parrots.org/people-and-partners/project-sponsors>

### Our Work

To protect parrots WPT engages in a diverse range of efforts.

For wild parrots...

WPT moves quickly to address urgent issues and stays involved for as long as is needed. WPT staff and in-country partners undertake multiple approaches including groundbreaking field research, hands-on conservation programs, habitat protection, in-country education and awareness programs, support for the enforcement of wildlife laws, and assisting in the rescue, rehabilitation and release of parrots caught in the bird trade.

For companion parrots...

WPT provides caregivers with quality information on companion parrot care by publishing a range of print-based, multimedia and online resources intended to improve individual parrot welfare. Every year these resources reach hundreds of thousands of parrot enthusiasts who are striving to provide the best possible care for their feathered companions. WPT also encourages the adoption and re-homing of parrots from sanctuaries, to help alleviate the problem of overcrowding in these rescue facilities.

### Past year's work

In the previous 12-months the WPT has enabled work to be conducted on a diverse range of projects and programs, targeting specific species with a range of actions:

#### *Lilian's Lovebird (Agapornis lilianae):*

This diminutive parrot is restricted to valleys in the Zambezi basin and may number only a few thousand in the wild. They are at risk due to habitat loss and persecution. In 2014 WPT initiated research and conservation work to: learn the current distribution of Lilian's Lovebirds and identify causes of population declines, investigate the extent of illegal trapping for the wild-bird trade and identify ways to address the threat, locate key breeding areas, evaluate habitat requirements and determine how changes in land use are affecting populations, and locate sites for the reintroduction of birds into areas where they have disappeared.

Dr. Tiwonge Gawa, a Post-doctoral Fellow at the University of Cape Town, is leading the research. Her previous research has highlighted the importance of stands of mature Mopane woodland for roosting and breeding, and identified the emerging threat of the poisoning of waterholes with pesticides. In 2014 and 2015 field expeditions in Zambia have added new distributional records as well as unveiling worrying range contractions, identified multiple roost sites, and highlighted the threat of expanding agriculture and charcoal production. Learn more: <http://www.parrots.org/projects/lilians-lovebird>

#### *Timneh Parrot (Psittacus timneh):*

Heavy trapping and habitat loss are fueling population declines of the Timneh Parrot in many parts of West Africa. Since early 2014 WPT has been working with regional partners to protect and document the species. Within the Bijagós islands UNESCO Biosphere reserve in Guinea-Bissau, community-based initiatives have involved employing former parrot poachers to monitor and guard nests. Nationwide surveys have been conducted to determine population status and the scale of trapping and other threats. Investigations of illegal trade have been supported in Conakry, Guinea and Dakar, Senegal, both regional hubs for trade.

# The World Parrot Trust

## Trustees' Report

Recent research has highlighted the importance of breeding areas within the João Vieira – Poilão National Park in Guinea-Bissau and our focus is to work with communities living within the park to identify long-term solutions for the protection of these areas. Ongoing support for law enforcement in the region will diminish the threat of trade. Learn more: <http://www.parrots.org/projects/timneh-parrot>

### *Grey Parrot (Psittacus erithacus):*

This well known species is at severe risk from legal and illegal trade. Formerly widespread over much of tropical Africa, Grey Parrots are disappearing from many range countries. Beginning in 2001, the WPT has been supporting research on their behaviour and studying the long-term affects of legal trade in wild caught birds with partners in Cameroon, Democratic Republic of the Congo, Kenya, Uganda, Congo-Brazzaville, Nigeria and South Africa. Concurrently the Trust has assisted with the confiscation, rescue and release of nearly 5100 individual birds from illegal trade.

The Democratic Republic of Congo (DRC) contains a major portion of the global range of Grey Parrots. Recent investigations by WPT partner, the Lukuru Foundation, indicated that populations in DRC are declining due to trapping pressure, and that they are being exported in numbers far in excess of the CITES quota of 5,000 individuals per year. In Orientale province alone an estimated 12,000-16,000 are trapped annually, with mortality rates reaching 60%.

Improving this situation requires a greater understanding of the structure of trade in the DRC and the true volumes of parrots being extracted from the wild. This information is critical for informing strategies for managing trade at local and provincial levels in DRC (due to the decentralized political structure in DRC, political influence is strongest at this level) and higher-level decision-makers, including importing countries and CITES parties.

The World Parrot Trust partnered with the Lukuru Foundation in 2014 to collect additional data on Grey Parrot trade in central DRC. This information will be disseminated to local enforcement and wildlife management agencies through workshops being convened as part of a parallel project led by the Lukuru Foundation into the status of wild populations in central DRC, providing a critical foundation for improved local enforcement.

Learn more: <http://www.parrots.org/projects/grey-parrot>

### *Blue-throated Macaw (Ara glaucogularis):*

Although capture of the species for the pet trade ceased in the early 1990s, wild population numbers are still very low at 115-125 known individuals. Since 2001 the WPT has worked with a growing number of partners on the conservation of the Blue-throated Macaw. In over a decade of effort the project has made significant strides in understanding the reproductive and recovery difficulties of this species.

Over the past year the WPT continued its efforts in aiding wild populations by monitoring breeding pairs and protecting nests and nestlings, installing artificial nest boxes and enhancing natural cavities, providing supplemental feed and medication to nestlings if necessary, conducting habitat surveys and foraging studies, and identifying and eliminating ongoing threats affecting wild populations. Education materials were distributed in local schools and villages to build awareness and concern for the species. And outside Bolivia, a growing population of Blue-throated Macaws are being held in professionally managed, WPT affiliated captive breeding centres, with the hope for eventual repatriation of these birds to the wild. Learn more: <http://www.parrots.org/projects/blue-throated-macaw>

### *Great Green Macaw (Ara ambiguus):*

In its native Central America loss of habitat has reduced the Great Green Macaw's population to less than a thousand. In Ecuador, its sub-species is fairing far worse. Since the mid-1990s the World Parrot Trust has supported several scientists and in-country organisations to help save the species. Projects include protecting unique lowland Atlantic forest in Costa Rica to benefit the birds.

# The World Parrot Trust

## Trustees' Report

More recently funding has been provided for an honorary warden program to protect the macaws in Ecuador, and partnering with The Ara Project in Costa Rica, and Fundación ProBosque and Fundación Ecológica Rescate Jambelí in Ecuador to help increase Great Green Macaw populations through captive breeding, rescue, release, and to encourage habitat restoration through reforestation. Learn more: <http://www.parrots.org/projects/great-green-macaw>

### *Northern/Southern Mealy Amazon (Amazona guatemalae, Amazona farinosa):*

These two newly-split Mealy Amazon species have been heavily trapped for the wild bird trade, leading to a decline in population. In 1999 The World Parrot Trust co-funded a study on the effects of forest disturbance on Mealy Amazon behaviour and habitat use. More recently WPT funded a joint project involving New Mexico State University (NMSU) and the University of British Columbia – Okanagan (UBC-O) to determine if Central American subspecies *virenticeps* and *guatemalae* together should be designated a separate species from their South American cousins. *Virenticeps* and *guatemalae* are closely related, and South American subspecies *farinosa* and *inornata* are also closely related, but not to the Central American subspecies. The researchers found that the groups were indeed distinct. Two new species, Northern Mealy Amazon and Southern Mealy Amazon, were recognized by IUCN in 2014. Their status in the wild was upgraded to Near-threatened. Learn more: <http://www.parrots.org/projects/northern-southern-mealy-amazon>

### *Yellow-shouldered Amazon (Amazona barbadensis):*

With an estimated wild population in the low thousands this species is recognized as vulnerable due to nest poaching and habitat alteration. Beginning in 2002 WPT began supporting a series of conservation and research projects to help protect the Yellow-shouldered Amazon on the island of Bonaire and in Venezuela. More than a decade ago WPT was asked for assistance with a banding and amnesty initiative on Bonaire. This campaign began in July 2002 with an event at a primary school which brought together local people and local nature and environmental conservancy organisations. The program was a success with over 600 pet parrots banded.

Since that initial effort, WPT has supported Echo, a non-governmental organization founded for the purpose of saving the species. The project's work over the last decade has included: conducting research and surveys on population and habitat use, rescuing, rehabilitating and releasing parrots caught in the wild bird trade, protecting and restoring vital habitat for nesting and foraging, delivering an effective and ongoing education campaign, managing nesting sites, continuing research into the species' breeding ecology, and introducing sustainable tourism via bird-watching as a means to support conservation efforts.

Because of this work population numbers have been increasing for the last decade. By 2015 it had increased from a low of 350 to over 1000 individuals. The formation of an after-school 'Parrot Club' dedicated to the Yellow-shouldered Amazon has attracted 400 youngsters. More local involvement is being encouraged with Parrot Experience Tourism, where guides are being trained to lead groups to the birds. Tree planting has been very active, with hectares of area restored on Bonaire. Learn more: <http://www.parrots.org/projects/yellow-shouldered-amazon>

### *Tasman Parakeet (Cyanoramphus cookii):*

The Tasman or Norfolk Island Parakeet numbers less than 100 mature individuals in the wild. It is a critically endangered species on the edge of extinction. Since late 2013, the WPT has been aiding conservation work aimed at preserving the last of the Tasman Parakeets in Norfolk Island National Park. The Trust supported the early stages of the project by funding two GPS units to link to satellites from the deep valleys where some of the parrots are located. Parakeet expert and researcher Dr. Luis Ortiz-Catedral conducted surveys that found no more than a dozen breeding females, a low number. To monitor breeding activity three motion-sensitive cameras were installed at different nest sites. Through the mid-2014 breeding season 51 chicks had fledged, half of them female.

# The World Parrot Trust

## Trustees' Report

The Norfolk Island Region Threatened Species Recovery Plan has recommended a set of measures needed to reduce or remove threats to native species on the island. Conservation actions include control of introduced mammals and birds to minimise disturbance to females while nesting, and development of a translocation strategy to Phillip Island. One year on, the results have been good - there are now 78 predator-resistant nest sites, with 11 active nests. WPT will support further actions to protect this species. Learn more: <http://www.parrots.org/projects/norfolk-island-parakeet>

*Red-and-green Macaw (Ara chloropterus):*

With populations decreasing in much of its range, due to exploitation by humans and habitat alteration, restoration work is underway to re-establish the species in Argentina where it was formerly extinct. In 2013 Dr. Igor Berkunsky and other WPT staff began working with the Red-and-green Macaw Recovery Project, part of a re-wilding program sponsored by the Conservation Land Trust (CLT).

Since 2005 the CLT has been working with the government of Corrientes province, wildlife authorities and other provinces, scientists, NGOs, zoos, businesses and individuals to restore much of the region's native fauna. The project has a dual purpose to restore the area's ecosystem, and to ensure its sustainability and protection by promoting eco-tourism. The project aims to restore a population of at least 50 macaws in the first four years in the species' historic range in the Provincial Nature Reserve, Ibera, with the first release of macaws due in September 2015. Learn more: <http://www.parrots.org/projects/red-and-green-macaw>

*Additional species:*

Throughout the year, the WPT continued its support of ongoing projects to aid the conservation of Scarlet Macaws (*Ara macao*) in Costa Rica and Honduras, Yellow-crested Cockatoos (*Cacatua sulphurea*), Red-and-blue Lorries (*Eos histrio*) and Mitchell's Lorikeet (*Trichoglossus forsteri mitchellii*) in Indonesia, Golden Conures (*Guaruba guarouba*) and Vinaceous Amazon (*Amazona vinacea*) in Brazil and Cape Parrots (*Poicephalus robustus*) in South Africa.

Learn more: <http://www.parrots.org/projects>

Publications:

Throughout the past year, the WPT has continued its strong tradition of providing comprehensive educational materials, publications and resources both in print and online.

*PsittaScene* is the quarterly magazine published by the World Parrot Trust since its launch in 1989. Now in its 26th year of publication, it is an important means for the WPT to convey updates about its projects, and information about parrots. Members receive a printed copy delivered as part of their subscription, and an electronic version is made available online. Each issue has regular updates on the work being carried out by the WPT, along with reports from the field. Topics relating to bird behaviour in captivity are also included, helping parrot owners to understand their complex companions. Learn more: <http://www.parrots.org/psittascene>

*Parrots.org* is the WPT's main online presence. It is one of the most comprehensive resources of information about parrots found anywhere on the Internet. Aside from a thorough background of WPT's work over the past 25 years, the website also includes podcasts and blogs featuring field researchers and avian experts, an encyclopedia profiling every species of parrot, an extensive photo gallery and wide-ranging reference library containing articles focused on many aspects of parrot care. Electronic versions of WPT's print publications are also found at the site. It continues to be a popular and well-visited resource with 408,000 individuals reviewing approximately 1.2 million pages of content during the past 12-months. Learn more: <http://www.parrots.org/>

Elsewhere on the web, the WPT also successfully developed a 3-month awareness and fund-raising campaign to aid an education program for school children in Honduras. Additional project-specific focused websites are maintained for WPT's Africa Project, Lory Conservation Network, and Fly Free Program (for aiding parrots caught in the wild bird trade).

Learn more: Save Africa's Parrots: <http://www.parrots.org/africa/>



# The World Parrot Trust

## Trustees' Report

Lory Conservation Network: <http://www.savelories.org/>

FlyFree: <http://www.parrots.org/flyfree/>

*Social Media* continues to have a rapidly growing impact in WPT's efforts to raise awareness of the plight of parrots. Actively managed and dedicated pages now exist on most major sites including Facebook, Twitter, YouTube, and Flickr. On Facebook WPT experienced especially rapid growth from approximately 41,000 page likes at the start of the year to over 335,000 by the end of the year. Learn more:

YouTube: <http://www.youtube.com/parrotsdotorg>

Facebook: <http://www.facebook.com/WorldParrotTrust>

Twitter: <https://twitter.com/ParrotTrust>

Flickr: <http://www.flickr.com/parrottrust>

Pinterest: <https://www.pinterest.com/parrotsdotorg/>

[Help for the parrots, with our deepest thanks...](#)

The World Parrot Trust is grateful to those who have contributed to our efforts in the past year. The generosity of our supporters in all our branches allows us to continue the vital work of saving the parrots of the world.

For continued support of our Blue-throated Macaw Project we thank April Sanderson and her family, African Lion Safari, Zoological Society of London, the Keefe Family Foundation, Natural Encounters Conservation Fund, Naples Zoo and the many individuals, notably: Evet Loewen, Mary Spease and Svetla Konstantinova.

For their support of the Yellow-shouldered Amazon on Bonaire we thank the Disney Worldwide Conservation Fund, as well as many outstanding individuals including Alan Malone, Anne Prowse, Beverley Penny & the Crazy Bird Ladies, Brent Sinclair, Cornell Bialicki, David A Landry, Evet Loewen, Fran Vogel, Harriet Standeven, Jim & Shelley Schallert, Judith A Rosenthal, Mary McCombie & Harris Friedburg, Mary P Dougherty, Priscilla Tomasovic, Rachel Cassidy, Randall N Collins, Stephan Boerner, and the hundreds of individual contributors assisting Echo, WPT's in-country partner.

For aid given to Great Green Macaw conservation in Costa Rica we give thanks to Mark and Tom Hagen, the Hagen Family Foundation, Tracy Aviary, Cyndi Miller, David C Murray, Nina B Natelson, Robert McCarthy, Roberta Feldhausen, Stephane Vaudandaine, and countless other individuals.

Grey and Timneh Parrot conservation will continue in Africa thanks to the generosity of SOS (Save Our Species) - IUCN (International Union for Conservation of Nature), the Whitley Wildlife Conservation Trust, the Keith Ewart Charitable Trust, James Armstrong, and many other individuals who have given throughout the year.

For ongoing sponsorship of the Lory Conservation Network we recognize Vogelpark Avifauna and Blackpool Zoo. Many champions stepped up for our other species-specific programs, including Neville & Pamela Isdell (Lilian's Lovebird), W. Leon & Vicki Dunlap (Yellow-naped Amazon) Fran Vogel, Carleton L Briggs and Karen D. Shaw for their generosity benefitting the Scarlet Macaw, and The Living Desert and Defenders of Wildlife (Thick-billed Parrot) Clifford & Jane Johnson (Great Green Macaw-Ecuador), The Rufford Foundation, Disney Worldwide Conservation Fund and Evet Loewen (Vinaceous Amazon), Disney Worldwide Conservation Fund, Owen Deutsch & Rona Talcott Charitable Foundation and the Isdell Family Foundation (Cape Parrot).

We thank the Folke H. Peterson Foundation and Bill & Terry Pelster for their unwavering support of our work to end the wild bird trade.

Over the past year we were also honoured to receive extraordinary contributions from the estates of Mrs M. D. Gilson, Jean Beatrice Ross McGregor and Anita Mills to support our work in many different areas of conservation and welfare.

# The World Parrot Trust

## Trustees' Report

WPT expresses its deepest gratitude to these special contributors, who continue to go above and beyond: DJ Feathers, Downtown Aquarium, Drayton Manor, Eleanor Lloyd Dees Foundation, the Hagen Family Foundation, Liberta UK Ltd., New Mexico BioPark Society, PEAC, Rotary Club of Norfolk Sunrise Program Fund, Zoomarine (Portugal), ZZYZX Foundation, Alexander M Danik, Amy Hammett, Amy Hopkins, Andrea Watson, Ann Tozman, Bill & Gerry Goodman, Bill & Terry Pelster, Bob Brown, Bruce & Pam King, Carol & Gary Cipriano (Parrot Lover's Cruise), Chris Whalen, Claire Cronmiller, Danny Chen, Darlene Carver, Donald Hedges, Elaine B Charkowski, Ellen Gale & Bill Larson, Evet Loewen, Fran Vogel, Ian Sprague, J. Worley, J.A. Manthorpe-Eberle, Jacqueline Gilardi, Jim & Shelley Schallert, Julie Anne Kapito, Kathleen Raffel, Linda Hunter, Malcolm Ellis Memorial Fund, Malinda Chouinard, Mario Recupero, Mark Hagen, Michael Friedeers, Mircea Trofin, Orin & Vicky Oberlander, Otto, Wanita & Marissa Schmid, Patti Shoemaker, Ricardo Charles, Siggie Grima, Steve Carpenter, Twila Y Frieders.

And finally our special thanks for major contributions from:

Florida West Coast Avian Society, Keith Ewart Charitable Trust, Pablo's Bird Toys, Zoomarine Algarve, Alain Breyer, Alice Yew & Bjorn Sandstede, Andrea & Frank Shaw, Berl Oakley, Corey Raffel, Cynthia Spiess, David Hiipakka, Donald Hedges, Elizabeth Marcus, Ellen Smith, Evet Loewen, Fran Vogel, Randall Collins, Rebecka Johansson, Roberta Selma Browne, Takeshi Tamura and W. Leon & Vicki Dunlap.

### Financial review

The financial results reflect the activities of the World Parrot Trust operation based in and run from the United Kingdom Head Office. Other international charities in USA and Canada exist using the World Parrot Trust name while other countries such as Benelux and Sweden remit funds to the UK. The results of these foreign operations are not reflected in these financial statements other than in the form of contributions towards the United Kingdom activities such as donations, purchases of goods and purchase of our magazine *PsittaScene*.

The charity's reserves stand at **£359,426** comprising restricted funds of **£43,640** and unrestricted funds of **£315,786**. The Trustees aim to build up sufficient reserves to be able to expand the activities undertaken and maintain employment of permanent staff. Potential projects are reviewed by members of our well-qualified Scientific Committee, which comprise of Roger Wilkinson, Andrew Greenwood, Tony Juniper, Charles Munn, Rob Heinsohn and Jamie Gilardi. They decide whether an application for funding meets the criteria required. The actions and results of grants awarded are reported in *PsittaScene*.

The Trustees may invest money in securities or other investments (including land) whether producing income or not, on the advice of their financial advisors.

### Plans for future period

We now have many projects where we have made long term commitments, directly to assist in the conservation of species and their vital habitats, also to continue the pressure against the wild bird trade and help the welfare of confiscated individuals.

In the next year we plan to:

- Launch our improved website
- Appoint new staff members
- Undertake initiatives for parrots in Mexico and Cuba
- Make increased efforts to help Grey parrots, including towards its CITES listing
- Further support confiscations, rescues and releases in Africa
- Start new projects for Amazon Parrots in Brazil

# The World Parrot Trust

## Trustees' Report

Approved by the Trustees and signed on their behalf by:

.....

Mr D Woolcock  
Trustee

Date:.....

.....

Mrs A Hales  
Trustee

Date:.....

.....

Mr N Reynolds  
Trustee

Date:.....

## **The World Parrot Trust**

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

# The World Parrot Trust

## Independent Examiner's Report to the Trustees

I report on the accounts of the Trust for the year ended 31 March 2015, which are set out on pages 12 to 25.

### Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Thomas Roach BSc FCA  
Francis Clark LLP

Date:.....

Lowin House  
Tregolls Road  
TRURO  
Cornwall  
TR1 2NA

**The World Parrot Trust**  
Statement of Financial Activities

Year Ended 31 March 2015

		Unrestricted funds	Restricted funds	Total Funds 2015	Total Funds 2014
	Note	£	£	£	£
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	2	218,548	39,762	258,310	337,711
Merchandise sales		10,811	9,429	20,240	9,599
Investment income		718	-	718	600
Total incoming resources		<u>230,077</u>	<u>49,191</u>	<u>279,268</u>	<u>347,910</u>
<b>Resources expended</b>					
Cost of generating funds					
Merchandise expenditure	3,4	5,349	-	5,349	9,512
Charitable activities	4	57,132	73,255	130,387	124,588
Support costs	4	39,726	-	39,726	48,406
Governance costs	7,4	2,201	-	2,201	2,104
Total resources expended		<u>104,408</u>	<u>73,255</u>	<u>177,663</u>	<u>184,610</u>
Net incoming resources before transfers		125,669	(24,064)	101,605	163,300
<b>Transfers</b>					
Gross transfers between funds		<u>(18,060)</u>	<u>18,060</u>	<u>-</u>	<u>-</u>
Net movements in funds		107,609	(6,004)	101,605	163,300
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>208,177</u>	<u>49,644</u>	<u>257,821</u>	<u>94,521</u>
Total funds carried forward		<u><u>315,786</u></u>	<u><u>43,640</u></u>	<u><u>359,426</u></u>	<u><u>257,821</u></u>

The notes on pages 14 to 25 form an integral part of these financial statements.

# The World Parrot Trust

## Balance Sheet

31 March 2015

			2015		2014
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		1,658		1,480
<b>Current assets</b>					
Stocks		16,060		13,371	
Debtors	12	3,490		3,489	
Cash at bank and in hand		<u>342,159</u>		<u>245,574</u>	
		361,709		262,434	
<b>Creditors: Amounts falling due within one year</b>	13	<u>(3,941)</u>		<u>(6,093)</u>	
<b>Net current assets</b>			<u>357,768</u>		<u>256,341</u>
<b>Net assets</b>			<u><u>359,426</u></u>		<u><u>257,821</u></u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>			43,640		49,644
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>315,786</u>		<u>208,177</u>
<b>Total charity funds</b>			<u><u>359,426</u></u>		<u><u>257,821</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on ..... and signed on its behalf by:

.....

Mr D Woolcock  
Trustee

.....

Mrs A Hales  
Trustee

.....

Mr N Reynolds  
Trustee

# The World Parrot Trust

## Notes to the Financial Statements

Year Ended 31 March 2015

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Charities Act 2011.

#### Cash flow statement

The accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement.

#### World Parrot Trust Structure

These accounts relate solely to the UK head office of the World Parrot Trust, which is an organisation that has branches world-wide.

#### Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Membership fees, including life members, are credited to the Statement of Financial Activities on a cash basis as and when received. No provision is made for any amount carried forward to future periods on the grounds that once paid the membership fee is not refundable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified. Where these legacies are granted in relation to a specific purpose the amount is transferred to restricted funds and released accordingly.

#### Resources expended

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

#### Governance costs

Governance costs are the costs of governance arrangements which relate to the general running of the charity.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	25% per annum straight line
------------------	-----------------------------



# **The World Parrot Trust**

## Notes to the Financial Statements

Year Ended 31 March 2015

..... *continued*

### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

# The World Parrot Trust

## Notes to the Financial Statements

Year Ended 31 March 2015

..... continued

### 2 Voluntary income

	Unrestricted Funds	Restricted Funds	2015	2014
	£	£	£	£
Paradise Park Bird Shows	4,640	-	4,640	-
Paradise Park Collection Boxes	718	-	718	906
WPT Benelux	-	-	-	208
WPT Sweden	41	-	41	-
Aquatico Portugal	-	4,019	4,019	-
Banham Zoo	-	-	-	2,000
Blackpool Zoo	-	2,000	2,000	2,000
Cotswolds Wildlife Park	30	-	30	93
Crwys Road Post Office	93	-	93	51
Drayton Manor Zoo	600	-	600	580
Exmoor Zoological Park	39	-	39	-
IUCN	-	23,430	23,430	-
K Hughes/597 Animal Trust	200	-	200	-
Keith Ewart Charitable Trust	-	3,500	3,500	2,000
Liberta UK	750	-	750	-
London Zoo	-	-	-	5,000
Paulton's Park	-	-	-	361
University of Sheffield	-	-	-	1,415
Vogelpark	-	1,174	1,174	-
Whitley Wildlife Park	-	890	890	-
William Haddon Charitable Trust	1,000	-	1,000	1,000
Private Donor	22,000	-	22,000	22,000
Anonymous	937	-	937	-
A Swift	69	-	69	186
A & F Shaw	300	-	300	-
C Hart	625	-	625	-
F Vogel	7,185	3,499	10,684	6,500
J Manthorpe-Eberle	469	-	469	238
J Worley	1,000	-	1,000	-
K Roberts	-	-	-	1,000
M A Haddon	1,000	-	1,000	-
S Grima	350	-	350	-
P Molesworth	100	-	100	2,000
Y Ishikawa	269	239	508	-
Gift Aid	1,813	772	2,585	1,913
Just Giving	3,356	197	3,553	2,529
Other Donations	9,084	42	9,126	9,452
	<u>56,668</u>	<u>39,762</u>	<u>96,430</u>	<u>61,432</u>

# The World Parrot Trust

## Notes to the Financial Statements

Year Ended 31 March 2015

..... continued

### Legacies

Legacies and bequests	145,335	-	145,335	261,301
-----------------------	---------	---	---------	---------

### Membership fees

Membership fees	16,545	-	16,545	14,978
	<u>218,548</u>	<u>39,762</u>	<u>258,310</u>	<u>337,711</u>

### 3 Merchandise expenditure

	Unrestricted funds £	Restricted funds £	Total Funds 2015 £	Total Funds 2014 £
Cost of souvenirs	<u>5,349</u>	<u>-</u>	<u>5,349</u>	<u>9,512</u>

# The World Parrot Trust

## Notes to the Financial Statements

Year Ended 31 March 2015

### 4 Total resources expended

	Activities for generating funds	Conservation projects	Education and Literature	Support costs	Governance	Total
	£	£	£	£	£	£
<b>Direct costs</b>						
Conservation projects	-	73,255	-	-	-	73,255
Education and Literature	-	-	49,487	-	-	49,487
Cost of souvenirs	5,349	-	-	-	-	5,349
	<u>5,349</u>	<u>73,255</u>	<u>49,487</u>	<u>-</u>	<u>-</u>	<u>128,091</u>
<b>Support costs</b>						
Wages and salaries	-	-	7,645	7,647	-	15,292
Insurance	-	-	-	999	-	999
Printing, postage and telephone	-	-	-	5,352	-	5,352
Sundry expenses	-	-	-	4,548	-	4,548
Conferences and travel	-	-	-	1,837	-	1,837
Advertising and promotion	-	-	-	5,625	-	5,625
Accountancy fees	-	-	-	-	2,201	2,201
Consultancy fees	-	-	-	11,122	-	11,122
Legal and professional fees	-	-	-	90	-	90
Bank interest and charges	-	-	-	1,713	-	1,713
Depreciation	-	-	-	793	-	793
	<u>-</u>	<u>-</u>	<u>7,645</u>	<u>39,726</u>	<u>2,201</u>	<u>49,572</u>
	<u>5,349</u>	<u>73,255</u>	<u>57,132</u>	<u>39,726</u>	<u>2,201</u>	<u>177,663</u>

# The World Parrot Trust

## Notes to the Financial Statements

Year Ended 31 March 2015

### 5 Conservation projects

	Unrestricted fund £	Restricted fund £	Total Funds 2015 £	Total Funds 2014 £
ACPI - African Conservation Programme	-	36,847	36,847	8,266
BTMA - Blue-throated Macaw	-	848	848	6,863
GGMA - Great Green Macaw	-	1,512	1,512	556
GLMA - Glaucous Macaw - Brazil	-	-	-	313
GOCO - Golden Conure	-	320	320	-
LCAM - Lilac-crowned Amazon	-	-	-	1,012
LCN - Lory Conservation Network	-	6,483	6,483	2,451
PS - Parrot Sanctuary / Education Centre	-	-	-	15,729
SCMA - Scarlet Macaw	-	2,710	2,710	556
TBPA - Thick Billed Parrot	-	-	-	278
WBFF - Wild-caught Trade Ban, FF (includes Asian trade and EU wild-caught and FF)	-	18,167	18,167	24,830
WPT3	-	-	-	7,376
YCCO - Yellow-crested Cockatoo (includes Citroen-crested Cockatoo and Moluccan Cockatoo)	-	4,025	4,025	4,625
YSAM - Yellow-shouldered Amazon	-	2,343	2,343	5,148
	<u>-</u>	<u>73,255</u>	<u>73,255</u>	<u>78,003</u>

# The World Parrot Trust

## Notes to the Financial Statements

### Year Ended 31 March 2015

..... continued

#### 6 Educational Projects and Literature

Educating the public, parrot researchers and pet owners is a high priority for the Trust. As an international organisation, the internet has become a major part of this for us, and we have invested in our website [www.parrots.org](http://www.parrots.org) to make it a comprehensive guide to parrots, parrot conservation and welfare.

There is an encyclopedia of parrot species, information on Trust projects, parrot news, guides to pet care and owners with problems can 'Ask the Expert'. Researchers can download the Parrot Action Plan, read blogs from other field workers and find contact details for the Trust around the world. Discussion forums allow members to exchange messages and debate issues and everyone can sign up for our free eNewsletter 'FlockTalk'.

Visitors to the site can join the Trust, renew their membership or donate online, plus buy parrot toys, educational DVDs, photo prints and t-shirts from our shop.

Our printed quarterly newsletter, PsittaScene, continues to fulfill an important role as readers are alerted to the plight of endangered parrots, read about pet care and are kept informed of current or planned research work. It also acts as a means to encourage sponsors to provide funds. Contributors range from those interested in general conversation and welfare issues to scientists and veterinarians with special interest in psittacines.

In situ educational projects are also undertaken for individual species, including the Patagonian Conure in Argentina, Yellow-shouldered Amazon on Bonaire, Yellow-crested Cockatoos in Indonesia and the Scarlet Macaws in Honduras.

#### 7 Governance costs

	Unrestricted funds £	Restricted funds £	Total Funds 2014 £	Total Funds 2013 £
Accountancy fees	2,201	-	2,201	2,104
	<u>2,201</u>	<u>-</u>	<u>2,201</u>	<u>2,104</u>

# The World Parrot Trust

## Notes to the Financial Statements

Year Ended 31 March 2015

..... continued

### 8 Trustees' remuneration and expenses

In the previous year the charity paid consultancy costs to a trustee, Cristiana Senni, in connection with time spent towards the ongoing work on the Bird Trade Ban. A total of £nil (2014 - £9,280) was paid to the trustee for her work.

During the year the charity paid website management costs to Cristiana Senni a trustee. A total of £9,239 (2014 - £Nil) was paid to the trustee for her work.

The Trust received free office space, staff assistance, some office equipment and free promotion without charge from Paradise Park where the Trust is based. Mrs A M Reynolds, Mr N Reynolds and Mrs A Hales are partners in Paradise Park.

### 9 Net incoming resources

Net incoming resources is stated after charging:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	793	1,667

### 10 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as follows:

	<b>2015</b>	<b>2014</b>
	<b>No.</b>	<b>No.</b>
Administration	1	2

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Wages and salaries	15,291	16,501
Social security costs	-	1,097
	<u>15,291</u>	<u>17,598</u>

**The World Parrot Trust**  
Notes to the Financial Statements  
Year Ended 31 March 2015

..... continued

**11 Tangible fixed assets**

	Office equipment £	Notice boards £	Total £
<b>Cost</b>			
As at 1 April 2014	23,140	13,229	36,369
Additions	971	-	971
As at 31 March 2015	<u>24,111</u>	<u>13,229</u>	<u>37,340</u>
<b>Depreciation</b>			
As at 1 April 2014	21,660	13,229	34,889
Charge for the year	793	-	793
As at 31 March 2015	<u>22,453</u>	<u>13,229</u>	<u>35,682</u>
<b>Net book value</b>			
As at 31 March 2015	<u>1,658</u>	-	<u>1,658</u>
As at 31 March 2014	<u>1,480</u>	-	<u>1,480</u>

**12 Debtors**

	2015 £	2014 £
Tax recoverable	2,350	2,350
Prepayments and accrued income	1,140	1,139
	<u>3,490</u>	<u>3,489</u>

**13 Creditors: Amounts falling due within one year**

	2015 £	2014 £
Trade creditors	1,240	2,905
Taxation and social security	505	803
Other creditors	-	260
Accruals and deferred income	2,196	2,125
	<u>3,941</u>	<u>6,093</u>



# **The World Parrot Trust**

## **Notes to the Financial Statements**

**Year Ended 31 March 2015**

*..... continued*

### **14 Related parties**

#### **Related party transactions**

During the year £4,640 (2014 - £nil) was raised for The World Parrot Trust by Paradise Park through its Bird Show collections, with another £718 (2014 - £906) donated into boxes at the Park. Funds are also raised through merchandise being sold in the Park's shop at no cost to the Trust.

During the year £671 (2014 - £nil) was refunded to Paradise Park, this related to advertising and conservation costs.

The Trust is provided with management assistance from the Park's owners and employees.

# The World Parrot Trust

## Notes to the Financial Statements

Year Ended 31 March 2015

..... continued

### Analysis of funds

	At 1 April 2014	Incoming resources	Resources expended	Transfers	At 31 March 2015
	£	£	£	£	£
<b>General Funds</b>					
Unrestricted income fund	208,177	230,077	(104,408)	(18,060)	315,786
<b>Restricted funds</b>					
ACPI - African Conservation Programme	1,193	28,825	(36,847)	6,829	-
BTMA - Blue-throated Macaw	-	1,763	(848)	-	915
CAPA - Cape Parrot	1,592	-	-	(1,592)	-
ECPA - Echo Parakeet	65	-	-	-	65
GGMA - Great Green Macaw	337	166	(1,512)	1,009	-
GOCO - Golden Conure	648	206	(320)	-	534
HYMA - Hyacinth Macaw	4,728	-	-	-	4,728
IMAM - Imperial Amazon	1,189	-	-	-	1,189
KAKA - Kakapo	51	-	-	-	51
LCAM - Lilac-crowned Amazon	4,936	-	-	-	4,936
LCN - Lory Conservation Network	7,732	3,899	(6,483)	-	5,148
LEMA - Lears Macaw	21,565	-	-	-	21,565
MIMA - Military Macaw	1,012	-	-	-	1,012
PACO - Patagonian Conure	837	-	-	-	837
PALM - Palm Cockatoo	1,599	-	-	-	1,599
RTLO - Red-throated Lorikeet	17	-	-	-	17
SBPA - Seychelles Black Parrot	115	-	-	-	115
SCMA - Scarlet Macaw	-	1,702	(2,710)	1,008	-
SUCO - Sun Conure	280	-	-	-	280
SVAM - St Vincent Amazon	396	-	-	-	396
TBPA - Thick-billed Parrot	-	10	-	-	10
WBFF - Wild-caught Trade Ban, FF (includes Asian Trade and EU wild-caught)	-	11,290	(18,167)	6,877	-
WPT3 - YCCO, BTMA, GGMA	66	-	-	-	66
YCCO - Yellow-crested Cockatoo (includes Citron-crested Cockatoo and Moluccan Cockatoo)	96	-	(4,025)	3,929	-
YSAM - Yellow-shouldered Amazon	1,190	1,330	(2,343)	-	177
	<u>49,644</u>	<u>49,191</u>	<u>(73,255)</u>	<u>18,060</u>	<u>43,640</u>
	<u>257,821</u>	<u>279,268</u>	<u>(177,663)</u>	<u>-</u>	<u>359,426</u>

The Restricted funds are held in order to finance specific projects relating to a particular species and particular location.

# The World Parrot Trust

## Notes to the Financial Statements

Year Ended 31 March 2015

..... continued

### 15 Net assets by fund

	Unrestricted funds	Restricted funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
Tangible assets	1,658	-	1,658	1,480
Current assets	318,048	43,661	361,709	262,434
Creditors: Amounts falling due within one year	(3,920)	(21)	(3,941)	(6,093)
Net assets	<u>315,786</u>	<u>43,640</u>	<u>359,426</u>	<u>257,821</u>