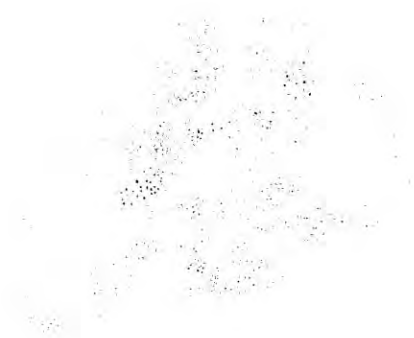


Charity registration number: 800944

The World Parrot Trust

Annual Report and Financial Statements
for the Year Ended 31 March 2011



Francis Clark LLP
Lowin House
Tregolls Road
TRURO
Cornwall
TR1 2NA

The World Parrot Trust
Contents

Reference and Administrative Details	1
Trustees' Report	2 to 11
Independent examiner's report	12
Statement of financial activities	13
Balance Sheet	14
Notes to the financial statements	15 to 27

The World Parrot Trust
Reference and Administrative Details

Charity name	The World Parrot Trust
Charity registration number	800944
Principal office	Glanmor House HAYLE Cornwall TR27 4HB
Registered office	Glanmor House HAYLE Cornwall TR27 4HB
Trustees	Mr R Vonk Mrs A M Reynolds Mr D Woolcock Mrs A Hales Mr N Reynolds Ms C Senni Mr S Martin
Bankers	HSBC plc 250 High Street EXETER Devon EX4 3PZ
Accountant	Francis Clark LLP Lowin House Tregolls Road TRURO Cornwall TR1 2NA

The World Parrot Trust

Trustees' Report

Structure, governance and management

The World Parrot Trust (WPT) is constituted under a trust deed dated 23 January 1989 and is a registered charity.

A new trustee may be appointed by a resolution at a trustees meeting (with a quorum of 3 or more trustees). Previously it was agreed that trustees should serve a term of 3 years, with a third of trustees being appointed each year on a rolling programme until all existing trustees are on 3 year terms. At the end of the term the trustee can be nominated for reappointment by the other trustees.

Objectives and activities

The charity was established to advance the education of the public in aviculture, ornithology, zoology and related sciences and in particular in the Order Psittaciformes - the parrot.

The objective of the Trust is to promote the survival of all parrot species and the welfare of individual birds. It pursues these aims by funding field conservation work, research projects and educational programmes. The Trust seeks to promote the concept of 'responsible aviculture' where the interest of the parrots themselves are given priority over commercial, political, career or other human concerns.

The Trust aims are the survival of parrot species in the wild, and the welfare of captive birds. These objectives are pursued through conducting and funding conservation projects for rare species around the world, encouraging high standards in pet parrot care, campaigning to halt the trade in wild-caught parrots and disseminating information through our quarterly magazine 'PsittaScene' and via our web pages.

Statement of Public Benefit

The World Parrot Trust is a UK charity working for survival of wild parrots and their environments, and the welfare of captive birds - helping to create a better world for us all.

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit, at our trustee meetings.

Location & beneficiaries

Area of benefit

United Kingdom

Worldwide

Beneficiary group

Our efforts are driven by a firm belief that birds enhance people's lives, and that their healthy populations reflect the wellbeing of the planet, on which peoples' futures depend.

Wild birds and other wildlife benefit from our activities. Our research and advocacy brings important data to the attention of key decision makers to help them make well-informed decisions about the environment around us.

The World Parrot Trust

Trustees' Report

The trade in wild caught birds is unsustainable and causes ecological harm to the environment while exposing the general public to unnecessary health risks. Our work to permanently end this trade benefits wild bird populations, their environment, and the people who come in contact with these birds.

We encourage responsible aviculture and the highest standards of welfare for captive birds. With millions of birds already in captivity our education efforts benefit the wellbeing of the birds and increases the knowledge of their respective owners.

The objectives of the WPT are to:

- Restore and protect populations of wild parrots and their native habitats
- Promote awareness of the threats to all parrots, captive and wild
- Help end the trade in wild-caught parrots
- Educate the public on high standards for the care and breeding of parrots
- Encourage links between conservation and 'responsible aviculture'

The WPT has a range of means of achieving these objectives, combining them to best effect.

For the purposes of preparing our accounts, these means are grouped under three main headings:

Research and Conservation Projects, Welfare and Bird Trade, Education and Advocacy.

Achievements and performance

The World Parrot Trust was established in 1989 and its aims are the survival of parrot species in the wild and the welfare of captive birds. These objectives are pursued through conducting and funding conservation projects for rare species around the world, campaigning and taking action to halt the trade in wild-caught parrots, educational projects, and encouraging high standards in pet parrot care.

The Trust reports on its work through its quarterly magazine *PsittaScene*, through its website www.parrots.org, and monthly e-newsletter FlockTalk.

There is one full-time member of staff in the UK office who covers administration and production of *PsittaScene*, plus a regular volunteer who helps with office tasks. The cost of employing a Director of Operations based in Canada is also accounted for through the UK.

The Trust's Director Dr Jamie Gilardi is a parrot biologist and one of the four authors of the Parrot Action Plan. Based in the USA he travels widely to carry forward the aims of the Trust, check on the progress of projects and report back to Trustees and members. The USA and Canada have charities registered and accounted for in each country, and the USA has two part-time employees, one an Administrator the other *PsittaScene* Editor.

The World Parrot Trust is fortunate in that Paradise Park, the wildlife park where it was formed, provides opportunities for fund-raising from its visitors and a sales outlet, free storage, office space and machines, and it benefits from considerable free support from the Park's partners and staff. This allows for a large proportion of the Trust's income to be expended on conservation, welfare and educational activities.

The World Parrot Trust

Trustees' Report

This year the Trust has funded important conservation, welfare and educational projects (outlined below), and continued to publicise the plight of parrots. Our website is proving increasingly valuable, providing a great resource for parrot conservationists and pet owners, and allowing us to alert them to parrot news and launch urgent appeals. Other new media, such as social networking, is also giving opportunities to reach people with parrot information and WPT appeals. Two initiatives launched last year, FlyFree and the Lory Conservation Network, each have their own dedicated websites.

Last year the Trust celebrated its 20th Anniversary when members were invited to a two-day event at Paradise Park.

Research and Conservation Projects

Projects – Blue-throated Macaw

As the world's rarest wild macaw, the critically endangered Blue-throated Macaw (*Ara glaucogularis*) has sadly merited the funds spent by the Trust in the past eight years on field work to protect and manage the remaining population.

The work undertaken by WPT field teams in the Llanos de Moxos of Bolivia has been covered in detail in *PsittaScene*. Put simply, the recovery plan is to identify the species' limiting factors and respond to each with a solution. The techniques to maximise the birds' breeding success include removing bees and repairing old nests, providing artificial nests and supplementary food, protecting nests from predators, monitoring every nest every day for several months, measuring and feeding chicks where necessary, and treating them for pests. The many people working on the project deserve the highest praise for their dedication in very difficult conditions.

Team Leader Igor Berkunsky's most recent report was published in May 2010 and had better news than the previous breeding season when just one chick had fledged from all the known wild nests, and this chick had a deformed wing so could not fly. Of the twelve pairs monitored in 2009/10, twenty eggs had been laid in eight nests, and fourteen chicks had fledged or were soon to fledge.

Igor has written 'With management actions in wild nests working well, now is the time to incorporate more conservation actions. During the last two years we have been intensively working on the repatriation of some individual Blue-throats from the US to Bolivia.' The paperwork to achieve this goal will take some time to obtain final authorisation.

The Trust's work to save this species has been assisted over many years by Steve Martin and his team at Natural Encounters Inc, this year including the sale of 200 special Blue-throat t-shirts at their free-flight bird show at the State Fair of Texas as well as a sizable donation. There has been continuing support from the International Association of Avian Trainers and Educators (IAATE), and three further organisations: The Mohamed bin Zayed Species Conservation Fund, Point Defiance Zoo and Rufford Small Grants for Nature Conservation. This year the project also saw a wonderful boost from the Hugo Boss Corporation through its BOSS Orange brand.

The World Parrot Trust

Trustees' Report

Project – Lory Conservation Network (LCN)

This new initiative from the World Parrot Trust was prompted because many species of these small vivacious parrots face threats in the wild including hunting for their colourful plumage, loss of habitat due to agriculture and logging, capture for the pet trade (although this is illegal in many countries), and introduced predators such as rats, cats and stoats.

The Network links zoos and birds parks around the world with effective conservation work. Network partners work together to support field conservation and research projects, encourage habitat restoration, facilitate reintroduction and release programmes, and increase awareness of the plight of lorries.

The LCN was launched in *PsittaScene* in August 2010, when eight partners had already signed up, and projects for four species were identified for support. A great start was made to the fund-raising when in the UK Blackpool Zoo donated £1,000, and the friends of Banham Zoo £3,000 which also promised the same amount for each of the following two years.

In February 2011 we published a report on the release of two Mitchell's Lorikeet (*Trichoglossus haematodus mitchellii*) on Nusa Penida, an island south of Bali. Also the stories of two Master's students whose research in the Cook Islands was supported by the LCN, on the Blue Lorikeet (*Vini peruviana*) on Aitutaki, and the Rimatara or Kuhl's Lory (*Vini kuhlii*) on the island of Atiu. Their full reports can be found on the dedicated website www.savelories.org

Projects – Yellow-shouldered Amazon Parrot

Bonaire, in the Southern Caribbean, is one of several isolated populations of the Yellow-shouldered Amazon Parrot (*Amazona barbadensis*). The island is home to a small population of these parrots, and the Trust supported two students from Sheffield University to investigate a variety of aspects of their biology.

Sam Williams and Rowan Martin both completed their PhDs last year. Dr Williams is staying in Bonaire to build on his previous conservation work, extend the educational programme which is helping local people to understand the plight of their local parrot, keep pressure on poaching from wild nests and release birds previously kept as pets into the wild. In February 2011 he reported the island population of parrots at 800, an increase on the previously recorded 650. He continues to keep members of the World Parrot Trust up to date through his blog on our website.

Last year genetic work by Adriana Rodriguez-Ferraro, and funded by a WPT Action Grant showed that each population of *A. barbadensis* which is isolated by geographic barriers has its own genetic identity, so all populations must be protected in order to preserve the genetic potential of the species as a whole.

The World Parrot Trust

Trustees' Report

Project - 'FlyFree'

The parrot family has been deeply and disastrously affected by the wild bird trade. Just a few years ago the European Union formed over 90% of the world's legal market. The WPT put much effort into the ensuring that the EU put a permanent ban on imports, spearheading a campaign on the grounds of conservation, bio security and welfare, and gathering together a broad coalition of scientists, veterinarians, volunteers, legislators, governments and non-governmental organisations for support. We were delighted when the ban was made permanent in 2007.

With Europe no longer a market for wild birds, the Trust's attention has turned to countries which still export or import wild parrots, or trap them for pets or traditional religious release within the same country.

The projects are wide-ranging with partners coordinating activities in their home countries that may include rehabilitation and release for welfare and conservation reasons, and legislative work to protect parrots and end the trade in wild caught birds.

World Parrot Trust Director Jamie Gilardi has visited several countries including Honduras, Guatemala, Costa Rica and Brazil to assess their situations and talk to potential partners about bird seizures, rescue facilities and release locations.

- AFRICA -

Countries: Cameroon, Uganda, Kenya, Democratic Republic of the Congo and South Africa

African Greys have become one of the most popular of all pet parrots. Demand for them has encouraged legal and illegal harvests of wild birds to continue at unsustainable rates with thousands being exported from a handful of African countries to buyers in SE Asia and the Middle East. This unrelenting persecution has driven massive declines in population numbers for this once common species. Because of this continued threat, it will remain a focal species for the Trust's efforts in Africa for the foreseeable future.

- ASIA & PACIFIC -

Countries: India, Nepal and Indonesia

Efforts to stop the illegal bird trade in this region are ongoing, and the Trust will support rescue and release projects, plus initiatives to curb the trade. Restoring populations is particularly important for highly endangered Indonesian island species which have been put under extreme pressure from poaching.

- SOUTH AMERICA -

Countries: Brazil and Ecuador

Legal protection for Brazilian fauna has been in place for many years, but thousands of birds are captured annually for the domestic pet trade. We support the rescue and release efforts of several organisations as well as facilitating stakeholder meetings of individuals, organisations and government officials working to curtail the trade. Also in Brazil, the Trust has been working with the Lymington Foundation and R3 Animal on innovative programmes intended to aid the rehabilitation and release of Vinaceous Amazons (*Amazona vinacea*), the first time this has been attempted in the country.

The World Parrot Trust Trustees' Report

In Ecuador we have collaborated with Fundación Ecológica Rescate Jambeli which has been actively involved in the rescue and release of dozens of parrot species for several years. The Trust has helped build new aviaries and plans to support their releases, including of Great Green Macaws (*Ara ambiguus guayaquilensis*), an endangered species in the region.

- CENTRAL AMERICA and CARIBBEAN -

Countries: Belize, Costa Rica, Honduras, Nicaragua and Mexico. Dominican Republic

Belize Bird Rescue, the ARA Project in Costa Rica, several organisations in Honduras have all had support for their bird rescue, rehabilitation and release work this year.

Mexico, until recently, remained one of the most active countries in the region for both legal and illegal trade in wild caught birds. Thankfully recent efforts by WPT partners successfully convinced the government to adopt legislation banning export of all wild caught parrots, saving tens of thousands of birds each year. However, recent confiscations of illegal shipments involving hundreds of parrots demonstrates the ongoing necessity of implementing a strong FlyFree program in Mexico

Caribbean island parrots have long been under pressure from poaching and habitat loss, and we are keen to support the protection of what are often naturally small populations.

FlyFree Supporters

Work this year would not have been possible without outstanding support from: Folke H. Peterson Foundation, Bill and Terry Pelster, Albertino Abela, Macaw Landing Foundation, Keith Ewart Charitable Trust, Isdell Family Foundation, American Federation of Aviculture, Eleanor Lloyd Dees Foundation, Shared Earth Foundation, the Bungee Foundation, and Parrot Fund USA. Natural Encounters Conservation Fund (USA), Paradise Park, Rolf C. Hagen Inc. & Hagen Avicultural Research Institute (Canada), Pro Wildlife (UK), Royal Society for the Prevention of Cruelty to Animals, Calgary Parrot Club, and NOAH Nature Alliance (International), the Disney Wildlife Rapid Response Fund and Columbus Zoo. The Hugo Boss Corporation, through its Boss Orange clothing brand was a major supporter of two projects for Scarlet Macaws under the 'FlyFree' banner in Honduras and Costa Rica.

In December an appeal to raise funds to support our partner organisations around the world was created by Michelle Kooistra and Desi Milpacher of WPT Canada. The appeal benefitted from 'matching fund' donations which helped to reach a total of almost £40,000, £13,000 of this through the UK accounts.

Reports on work undertaken so far can be found on the dedicated website: www.parrots.org/flyfree. The subject of the wild bird trade in Brazil is covered in *PsittaScene* May 2010, in a five page report in *PsittaScene* November 2010 and *FlockTalk* regularly highlights news items.

Project – Lear's Macaw

A small initial grant was awarded to support Erica Pacifico de Assis's research at the University of Sao Paulo into the Lear's Macaw. This species nests in sandstone cliffs in the semi-arid caatinga of northern Brazil, and the eggs are laid in the dark cavities which can be up to 60 feet deep. Erica's project focuses on reproductive biology including nest selection, the number of fertile eggs, hatching success, chick development and predation.

The World Parrot Trust

Trustees' Report

PsittaScene

The quarterly production of *PsittaScene* fulfils an important role for the Trust. It alerts readers to the plight of endangered parrots and keeps them informed of current or planned research work, and covers welfare and veterinary issues. This year we produced a digitised version of *PsittaScene*, with issues from 1989 to 2009 all on one DVD available to buy.

May 2010

In this issue were updates on the progress of the Blue-throated Macaw project in Bolivia by Igor Berkunsky, and interviews about the wild bird trade in Brazil from two biologists closely involved in enforcing trade law. An article by about Cayman Island Parrots by Kristan Godbeer explored the threats the two Cayman parrots face and the efforts made to safeguard the declining population.

Two opportunities for World Parrot Trust members to see parrots in the wild were promoted in this issue, the

'Parrot Lover's Cruise' (November 2010) and 'Pantanal Wildlife Safari' (May 2011).

August 2010

An article by Prof Carl Jones MBE marked the remarkable recovery of the Echo Parakeet in Mauritius from a low of 8-12 known individuals in 1973 to the landmark figure of 500 2010! This was the first project the World Parrot Trust supported and an example of how a pragmatic and proactive approach can turn around a species which many considered beyond help. Heather Richards runs the field team for species and wrote about the current work including new challenges which the disease PBFDF is bringing.

Also this issue was a double page spread about the Lory Conservation Network (see above), and Susan Friedman wrote about the principles of parrot behaviour in a pet home situation.

November 2010

Remarkable photographs illustrate an article in this issue about the Lear's Macaw in Brazil (see above). The birds nest in tunnels in the 200 foot sandstone cliffs so abseiling was the only way to reach them. There was also a round up of FlyFree projects around the world, an article by Scott Mouat about the critically endangered Kakapo of New Zealand and Andrew Somerville wrote about archaeological evidence of macaws breeding in the deserts of Chihuahua, Mexico 700 years ago.

February 2011

Three lorikeets featured in this issue (see LCN above), plus an update on the plight of African Greys in the Democratic Republic of Congo, Cameroon and South Africa. We published an article on the inspiring life of Paul Iqag, the ornithologist from Papua New Guinea who sadly died age 46 in October 2010. The collaboration with Hugo Boss was announced, along with parrot-inspired special edition t-shirt design which their Boss Orange clothing range has produced. This raised awareness and support from their customers, and a donation of £42,000 for their chosen parrot projects. The Hugo Boss Corporation featured in the 'Thank You' page, along with many other organisations and individuals who has given generously to help the parrots.

The World Parrot Trust

Trustees' Report

FlockTalk

Our e-newsletter has a friendly style and colourful presentation. Volunteer editor Desi Milpacher has developed FlockTalk so that it brings something of interest to all. It is distributed free every month by email, and features parrot news, conservation updates and advice on pet care plus fun links - great information all served up with a touch of humour.

World Parrot Trust on the web

Our website www.parrots.org, is a comprehensive, interactive site featuring pages on the aims, background and people of the World Parrot Trust, and opportunities for members to get involved via the 'Ask the Expert' section, plus read blogs from people in many parrot-related walks of life, or join in the forum discussions. It also offers:

- A parrot encyclopedia with information about each species in the wild and advice about their care in captivity plus an extensive gallery of photographs, video and audio clips.
- A reference library including a beginner's guide to parrots, diet and nutrition, ethics and welfare, and conservation.
- UK/Rest of the world and USA stores offering WPT membership, merchandise, books and DVDs.
- Many WPT publications available to download including *PsittaScene*, Happy Healthy Parrot leaflet and the Parrot Action Plan.
- A media area with press releases, photographs to download and WPT contacts.

Related micro sites have been created for specialist areas such as FlyFree and the Lory Conservation Network. Further presence on the web has been achieved using new media including a FaceBook site and a YouTube channel. The YouTube channel started with 45 videos, mainly of parrots in the wild and often using footage of individual species from our PollyVision dvd, and this number has risen as more clips and video presentations are added.

A major updating of the look and functionality of our main website is underway and will be launched next year, with the aim of making it more attractive to visitors, easier to update, and increase fund-raising through donations and sales.

Help for the parrots

We have great assistance from volunteer representatives who promote the World Parrot Trust around the world. As well as handling parrot-related questions, representatives take various levels of responsibility for memberships, translations and fund-raising.

Fran Vogel in Switzerland is a great supporter, translating *PsittaScene* every quarter and sending generous donations to support the work of the Trust, including this year for the FlyFree appeal. Many thanks go to Cristiana Senni for all her work for our Italian members and on trade issues, also in Europe: Ria Vonk (Netherlands), Ronald Coens (Belgium), and Lars Persson and Tiina Håkans in Sweden. Further afield Steve Boyes and Shelley Prince in Africa, Nicholas Bishop and Jim McKendry, Australia, Andre Saidenberg in Brazil, Rosa Elena Zegarra, Nicaragua and Avin Deen in India.

The World Parrot Trust

Trustees' Report

The Keith Ewart Charitable Trust has been a consistent supporter of the Trust's on-going project for the Blue-throated Macaw in Bolivia, and currently to help the Grey Parrot in Africa. Special thanks this year to new Conservation Member Albertino Abela, and to long-standing member Peter Molesworth.

We continue to get support from animal collections and this year Blackpool Zoo, Chessington World of Adventures and Vogelpark Avifauna have all generously supported the Lory Conservation Network. Drayton Manor Zoo raised £535 and Saitama Children's Zoo £537. Paradise Park, home of the World Parrot Trust, raised £3,929 for the Trust through its shows and collection boxes in this year.

Financial review

The financial results reflect the activities of the World Parrot Trust operation based in and run from the United Kingdom Head Office. Other international charities in USA, Canada and Benelux exist using the World Parrot Trust name. The results of these foreign operations are not reflected in these financial statements other than in the form of contributions towards the United Kingdom activities such as donations, purchases of goods and purchase of our magazine PsittaScene.

The charity's reserves stand at £119,606 comprising restricted funds of £87,256 and unrestricted funds of £32,350. The Trustees aim to build up sufficient reserves to be able to expand the activities undertaken and maintain employment of permanent staff. Grants are awarded by our well qualified Scientific Committee, which comprise of Roger Wilkinson, Andrew Greenwood, Tony Juniper, Stephen Garnett, Charles Munn and Jamie Gilardi. They decide whether an application for funding meets the criteria required. The actions and results of grants awarded are reported in our PsittaScene magazine.

The Trustees may invest money in securities or other investments (including land) whether producing income or not, on the advice of their financial advisors.

Plans for future periods

We are looking forward to another year at the World Parrot Trust when work to secure the future of the Blue-throated Macaw in Bolivia will still be a priority. Our FlyFree campaign will enable us to keep up the pressure against the trade in wild caught birds and we will aim to support many, mainly small, projects to help parrots caught up in the trade to be released. The Lorikeet family will benefit as we develop the new Lory Conservation Network.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and

The World Parrot Trust
Trustees' Report

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:

Trustee *David Ho* Trustee *A J Hales* Trustee *Sam Reynolds*
Date: *27/1/12*

**Independent Examiner's Report to the Trustees of
The World Parrot Trust**

I report on the accounts of the Trust for the year ended 31 March 2011, which are set out on pages 13 to 27.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Thomas Roach BSc ACA
For and on behalf of Francis Clark LLP

Date:.....30/1/12.....

Lowin House
Tregolls Road
TRURO
Cornwall
TR1 2NA

The World Parrot Trust
Statement of Financial Activities for the Year Ended 31 March 2011

		Unrestricted funds	Restricted funds	Total Funds 2011	Total Funds 2010
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	90,562	58,605	149,167	104,515
Merchandise sales		13,170	3,773	16,943	16,227
Investment income		36	-	36	190
Incoming resources from charitable activities	3	-	-	-	1,290
Total incoming resources		<u>103,768</u>	<u>62,378</u>	<u>166,146</u>	<u>122,222</u>
Resources expended					
Cost of generating funds					
Merchandise expenditure	4,5	6,422	5,623	12,045	8,131
Charitable activities	5	26,773	83,820	110,593	64,546
Support costs	5	30,289	4,918	35,207	48,290
Governance costs	8,5	1,962	-	1,962	1,739
Total resources expended		<u>65,446</u>	<u>94,361</u>	<u>159,807</u>	<u>122,706</u>
Net incoming/(outgoing) resources before transfers		38,322	(31,983)	6,339	(484)
Transfers					
Gross transfers between funds		<u>(22,790)</u>	<u>22,790</u>	<u>-</u>	<u>-</u>
Net movements in funds		15,532	(9,193)	6,339	(484)
Reconciliation of funds					
Total funds brought forward		16,818	96,449	113,267	113,752
Total funds carried forward		<u><u>32,350</u></u>	<u><u>87,256</u></u>	<u><u>119,606</u></u>	<u><u>113,268</u></u>


The notes on pages 15 to 27 form an integral part of these financial statements.

The World Parrot Trust
Balance Sheet as at 31 March 2011

	2011	2010
Note	£	£
Fixed assets		
Tangible assets	12	3,288
		562
Current assets		
Stocks and work in progress	13,892	12,786
Debtors	13 4,421	2,672
Cash at bank and in hand	102,584	103,054
	<u>120,897</u>	<u>118,512</u>
Creditors: Amounts falling due within one year		
	14 <u>(4,579)</u>	<u>(5,806)</u>
Net current assets	<u>116,318</u>	<u>112,706</u>
Net assets	<u><u>119,606</u></u>	<u><u>113,268</u></u>
The funds of the charity:		
Restricted funds in surplus	87,256	96,449
Unrestricted funds		
Unrestricted income funds	<u>32,350</u>	<u>16,819</u>
Total charity funds	<u><u>119,606</u></u>	<u><u>113,268</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 30/1/12 and signed on its behalf by:


 Trustee

A.J. Hales
 Trustee

Sam Reynolds
 Trustee

The notes on pages 15 to 27 form an integral part of these financial statements.

The World Parrot Trust

Notes to the Financial Statements for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Charities Act 1993.

Cash flow statement

The accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement.

World Parrot Trust Structure

These accounts relate solely to the UK head office of the World Parrot Trust, which is an organisation that has branches world-wide.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Membership fees, including life members, are credited to the Statement of Financial Activities on a cash basis as and when received. No provision is made for any amount carried forward to future periods on the grounds that once paid the membership fee is not refundable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified. Where these legacies are granted in relation to a specific purpose the amount is transferred to restricted funds and released accordingly.

Resources expended

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governance costs

Governance costs are the costs of governance arrangements which relate to the general running of the charity.

The World Parrot Trust
Notes to the Financial Statements for the Year Ended 31 March 2011

..... *continued*

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	25% per annum straight line
------------------	-----------------------------

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock of goods for resale are included in the accounts at estimated realisable value where it is less than the original cost. Obsolete and slow moving stock are written off.

The World Parrot Trust

Notes to the Financial Statements for the Year Ended 31 March 2011

..... continued

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total Funds 2011 £	Total Funds 2010 £
Donations				
Paradise Park Bird Shows	3,697	-	3,697	2,955
Paradise Park Collection Boxes	232	-	232	1,209
WPT Benelux Branch	1,072	-	1,072	-
WPT Canada Branch	-	-	-	25
Banham Zoo	77	-	77	3,084
Blackpool Zoo	-	1,500	1,500	1,000
Chessington World of Adventures	-	1,203	1,203	-
Cotswolds Wildlife Park	62	-	62	5
Crwys Road Post Office	128	-	128	91
Drayton Manor Zoo	535	-	535	566
Flamingo Park	-	-	-	30
Fota Wildlife Park - N Stronach	-	-	-	229
Helsingin Kaupunki - Finland	969	-	969	-
Hugo Boss	8,306	33,339	41,645	-
K Hughes / 597 Animal Trust	200	-	200	200
Keith Ewart Charitable Trust	-	1,000	1,000	1,000
Newquay Zoo	60	-	60	-
Norsk Stuefuglfore	1,332	-	1,332	-
Saitama Childrens Zoo	537	-	537	515
Vogelpark	-	1,209	1,209	-
ADM Thomas	25	100	125	25
A Abela	30,550	6,450	37,000	-
A Merkel	75	150	225	-
A & F Shaw	-	200	200	200
A Standberg	-	500	500	-
B & H Dawson	-	-	-	110
B Gamelin	-	100	100	100
D Clark	500	-	500	-
D Johnston	-	-	-	150
D McDonald	-	100	100	100
D Peters	-	100	100	-
D Schwarz	-	210	210	25
E M Jacobs	100	-	100	100
F Vogel Steinhart	2,900	4,000	6,900	4,500
G Cristalli	-	50	50	25

The World Parrot Trust

Notes to the Financial Statements for the Year Ended 31 March 2011

..... *continued*

G Hodgson	-	100	100	-
H Knusel-Estermann	100	-	100	-
I Galletti	-	445	445	-
I Gallop (& Jack)	279	-	279	161
J De Vigne	-	-	-	300
J Gardner	100	250	350	-
J Herbert	95	-	95	95
J Tuutti	387	-	387	-
J E A Miller	240	-	240	325
J & S Grima	-	315	315	-
L Nichols	-	150	150	-
L Prowse	-	-	-	1,000
N E Davies	100	-	100	100
N Groves	-	50	50	300
P Cadbury	-	-	-	500
P Clarke	-	-	-	1,100
P & L Jorgensen	-	100	100	-
P Mansfield	-	-	-	100
P Molesworth	1,005	500	1,505	1,325
P Williams	-	4,000	4,000	-
R Patel	-	-	-	100
R Yabsley	-	-	-	100
S Anemiche	-	-	-	233
S Best (IMO)	160	55	215	-
S Hautaniemi	-	100	100	-
S James	100	-	100	100
S Mittelhaeusser-Brown	-	-	-	25
T Fisher	95	-	95	95
T Wilson	100	-	100	-
Jabil-Employee Charity	-	-	-	225
National Parrot Sanctuary	-	-	-	275
Other donations and tax recoverable	3,793	2,329	6,122	9,434
Recycled Cartridges	40	-	40	55
	<u>57,951</u>	<u>58,605</u>	<u>116,556</u>	<u>32,192</u>
Legacies				
Legacies and bequests	13,227	-	13,227	58,500
Membership fees				
Membership fees	<u>19,384</u>	<u>-</u>	<u>19,384</u>	<u>13,823</u>
	<u><u>90,562</u></u>	<u><u>58,605</u></u>	<u><u>149,167</u></u>	<u><u>104,515</u></u>

The World Parrot Trust
Notes to the Financial Statements for the Year Ended 31 March 2011

..... *continued*

3 Activities in furtherance of the charity's objects

	Unrestricted funds £	Restricted funds £	Total Funds 2011 £	Total Funds 2010 £
Workshop	-	-	-	1,290

4 Merchandise expenditure

	Unrestricted funds £	Restricted funds £	Total Funds 2011 £	Total Funds 2010 £
Cost of souvenirs	6,422	5,623	12,045	8,131

The World Parrot Trust

Notes to the Financial Statements for the Year Ended 31 March 2011

5 Total resources expended

	Activities for generating funds					Total
	Conservation projects	Educational Literature	Support costs	Governance		
	£	£	£	£	£	
Direct costs						
Fundraising costs	-	90,704	-	-	90,704	
Educational Literature	-	19,889	-	-	19,889	
Cost of souvenirs	12,045	-	-	-	12,045	
	<u>12,045</u>	<u>90,704</u>	<u>19,889</u>	<u>-</u>	<u>122,638</u>	
Other costs						
Wages and salaries	-	-	3,036	-	3,036	
Staff NIC (Employers)	-	-	242	-	242	
Insurance	-	-	1,001	-	1,001	
Printing, postage and telephone	-	-	7,046	-	7,046	
Sundry expenses	-	-	1,515	-	1,515	
Conferences and travel	-	-	1,940	-	1,940	
Advertising and promotion	-	-	10,893	-	10,893	
Accountancy fees	-	-	-	1,962	1,962	
Legal and professional fees	-	-	35	-	35	
Bank interest and charges	-	-	1,611	-	1,611	
Project administration	-	-	6,389	-	6,389	
Depreciation	-	-	1,499	-	1,499	
	<u>-</u>	<u>-</u>	<u>35,207</u>	<u>1,962</u>	<u>37,169</u>	
	<u>12,045</u>	<u>90,704</u>	<u>19,889</u>	<u>1,962</u>	<u>159,807</u>	

The World Parrot Trust

Notes to the Financial Statements for the Year Ended 31 March 2011

6 Conservation projects

	Unrestricted fund £	Restricted fund £	Total Funds 2011 £	Total Funds 2010 £
EU Wild-caught Trade Ban, Europe	5,884	6,935	12,819	3,228
Blue-throated Macaw	-	29,375	29,375	18,191
Hyacinth Macaw, Brazil	-	-	-	1,495
Fundraising costs	90	-	90	-
Thick-billed Parrot	-	-	-	3,344
Yellow Shouldered Amazon - Bonaire	-	17,427	17,427	7,359
Lory Conservation Network	-	7,910	7,910	942
African Grey Parrot, Cameroon	-	12,111	12,111	5,549
LEMA - Lears Macaw - Brazil	-	733	733	-
SCMA - Scarlet Macaw	-	8,244	8,244	-
MOCO - Moluccan Cockatoo	-	1,085	1,085	-
Parrot Lovers Cruise	910	-	910	-
	<u>6,884</u>	<u>83,820</u>	<u>90,704</u>	<u>40,108</u>

During the year, the charity paid contributions to volunteer organisations responsible for work with the above species and projects.

The World Parrot Trust

Notes to the Financial Statements for the Year Ended 31 March 2011

..... continued

7 Educational Projects and Literature

Educating the public, parrot researchers and pet owners is a high priority for the Trust. As an international organisation, the internet has become a major part of this for us, and we have invested in our website www.parrots.org to make it a comprehensive guide to parrots, parrot conservation and welfare.

There is an encyclopedia of parrot species, information on Trust projects, parrot news, guides to pet care and owners with problems can 'Ask the Expert'. Researchers can download the Parrot Action Plan, read blogs from other field workers and find contact details for the Trust around the world. Discussion forums allow members to exchange messages and debate issues and everyone can sign up for our free eNewsletter 'FlockTalk'.

Visitors to the site can join the Trust, renew their membership or donate online, plus buy parrot toys, educational DVDs, photo prints and t-shirts from our shop.

Our printed quarterly newsletter, PsittaScene, continues to fulfill an important role as readers are alerted to the plight of endangered parrots, read about pet care and are kept informed of current or planned research work. It also acts as a means to encourage sponsors to provide funds. Contributors range from those interested in general conversation and welfare issues to scientists and veterinarians with special interest in psittacines.

The Trust has held several 'Parrot Behaviour, Training and Enrichment Workshops' which are designed for current and prospective pet parrot owners. The two-day course covers reading and interpreting bird body language, positive re-enforcement training, problem behaviour and solutions and the principles of enrichment.

In situ educational projects are also undertaken for individual species, most recently the Patagonian Conure or Burrowing Parrot (*Cyanoliseus patagonus*) of Argentina.

8 Governance costs

	Unrestricted funds £	Restricted funds £	Total Funds 2011 £	Total Funds 2010 £
Accounts/independent examiners fees	1,962	-	1,962	1,739

The World Parrot Trust
Notes to the Financial Statements for the Year Ended 31 March 2011

..... continued

9 Net incoming/(outgoing) resources

Net incoming/(outgoing) resources is stated after charging:

	2011	2010
	£	£
Depreciation of tangible fixed assets	1,499	492
	<u>1,499</u>	<u>492</u>

10 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as follows:

	2011	2010
	No.	No.
Administration	1	1
	<u>1</u>	<u>1</u>

The aggregate payroll costs of these persons were as follows:

	2011	2010
	£	£
Wages and salaries	15,180	14,647
Social security costs	1,212	1,074
	<u>16,392</u>	<u>15,721</u>

No employee received emoluments of more than £60,000 during the year (2010 - No. 0).

The wages costs have been allocated between the activities that the charity performs, based on a percentage of the time that the administrator has spent in each area.

11 Trustees' remuneration and expenses

During the year the trustees received no remuneration, nor were they reimbursed any expenses.

The Trust received free office space, staff assistance, some office equipment and free promotion without charge from Paradise Park where the Trust is based. Mrs A M Reynolds, Mr N Reynolds and Mrs A Hales are partners in Paradise Park.

The World Parrot Trust
Notes to the Financial Statements for the Year Ended 31 March 2011

..... continued

12 Tangible fixed assets

	Office equipment £	Notice boards £	Total £
Cost			
As at 1 April 2010	16,472	13,229	29,701
Additions	4,225	-	4,225
As at 31 March 2011	<u>20,697</u>	<u>13,229</u>	<u>33,926</u>
Depreciation			
As at 1 April 2010	15,910	13,229	29,139
Charge for the year	1,499	-	1,499
As at 31 March 2011	<u>17,409</u>	<u>13,229</u>	<u>30,638</u>
Net book value			
As at 31 March 2011	<u>3,288</u>	<u>-</u>	<u>3,288</u>
As at 31 March 2010	<u>562</u>	<u>-</u>	<u>562</u>

13 Debtors

	2011 £	2010 £
Tax recoverable	3,407	2,538
Prepayments and accrued income	1,014	134
	<u>4,421</u>	<u>2,672</u>

14 Creditors: Amounts falling due within one year

	2011 £	2010 £
Trade creditors	1,461	2,910
Taxation and social security	950	836
Other creditors	260	260
Accruals and deferred income	1,908	1,800
	<u>4,579</u>	<u>5,806</u>

The World Parrot Trust
Notes to the Financial Statements for the Year Ended 31 March 2011

..... *continued*

15 Related parties

Related party transactions

During the year £3,697 (2010 - £2,955) was raised for The World Parrot Trust by Paradise Park through its Free Bird show collections, with another £232 (2010 - £1,209) donated into boxes at the Park. Funds are also raised through merchandise being sold in the Park's shop at no cost to the Trust.

The Trust is provided with management assistance from the Park's owners and employees.

The World Parrot Trust
Notes to the Financial Statements for the Year Ended 31 March 2011

..... continued

16 Analysis of funds

	At 1 April 2010	Incoming resources	Resources expended	Transfers	At 31 March 2011
	£	£	£	£	£
General funds					
Unrestricted income fund	16,818	103,768	(65,446)	(22,790)	32,350
Restricted funds					
African Grey Parrot, Cameroon	531	4,095	(12,336)	7,710	-
Asian Trade Ban	2,500	-	-	-	2,500
Black Parrot, Seychelles	115	-	-	-	115
Blue Throated Macaw	20,109	22,007	(30,211)	-	11,905
Cape Parrot, South Africa	561	35	-	-	596
Citron Crested Cockatoo (USA)	50	-	-	-	50
Echo Parakeet, Mauritus	5	10	-	-	15
EU Wild-caught Trade Ban, Europe	17,214	13,666	(13,956)	-	16,924
Golden Conure, Brazil (USA)	165	460	-	-	625
Great Green Macaw, Costa Rica	66	-	-	-	66
Hyacinth Macaw, Brazil (USA)	4,318	165	-	-	4,483
Imperial Amazon, Dominica (CAN)	1,189	-	-	-	1,189
Kakapo, New Zealand	51	-	-	-	51
Lears Macaw, Brazil (USA)	23,354	35	(733)	-	22,656
Lilac Crowned Amazon, Mexico	996	-	-	-	996
Lory Conservation Network	3,303	5,382	(10,369)	1,684	-
Moluccan Cockatoo, Indonesia (USA)	1,654	-	(1,085)	-	569
Palm Cockatoo, Australia	1,594	-	-	-	1,594

The World Parrot Trust

Notes to the Financial Statements for the Year Ended 31 March 2011

..... *continued*

Parrot Sanctuary	15,729	-	-	-	15,729
Patagonian Conure, Argentina	812	-	-	-	812
Red Throated Lorikeet, Fiji	17	-	-	-	17
Scarlett Macaw, Costa Rica	1,365	12,487	(8,244)	-	5,608
St Vincent Amazon, St Vincent	396	-	-	-	396
Sun Conure	275	-	-	-	275
Thick-Billed Parrot	75	10	-	-	85
Yellow Shouldered Amazon, Bonaire	5	4,026	(17,427)	13,396	-
	<u>96,449</u>	<u>62,378</u>	<u>(94,361)</u>	<u>22,790</u>	<u>87,256</u>
	<u>113,267</u>	<u>166,146</u>	<u>(159,807)</u>	<u>-</u>	<u>119,606</u>

The Restricted funds are held in order to finance specific projects relating to a particular species and particular location.

17 Net assets by fund

	Unrestricted funds	Restricted funds	Total Funds 2011	Total Funds 2010
	£	£	£	£
Tangible assets	3,288	-	3,288	562
Current assets	33,641	87,256	120,897	118,512
Creditors: Amounts falling due within one year	(4,579)	-	(4,579)	(5,806)
Net assets	<u>32,350</u>	<u>87,256</u>	<u>119,606</u>	<u>113,268</u>