

The World Parrot Trust

**Annual Report and Financial Statements
Year Ended 31 March 2022**

Charity registration number: 800944

The World Parrot Trust

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The World Parrot Trust

Reference and Administrative Details

Trustees	Mr D Woolcock Mrs A Hales Mr N Reynolds Ms C Senni Mr R Vonk Mr S Martin Mr J Davenport
Charity Registration Number	800944
Principal Office	Glanmor House Hayle Cornwall TR27 4HB
Independent Examiner	PKF Francis Clark Lowin House Tregolls Road Truro TR1 2NA
Bankers	HSBC plc 250 High Street Exeter Devon EX4 3PZ

The World Parrot Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Trustees

Mr D Woolcock
Mrs A Hales
Mr N Reynolds
Ms C Senni
Mr R Vonk
Mr S Martin
Mr J Davenport

Structure, governance and management

Nature of governing document

The World Parrot Trust (WPT) is constituted under a Trust Deed dated 23rd January 1989 and is a Registered Charity.

Recruitment and appointment of trustees

A new trustee may be appointed by a resolution at a trustees meeting (with a quorum of 3 or more trustees). At the end of the Term a trustee can be nominated for reappointment by the other trustees.

Induction and training of trustees

The Trust enjoys the participation of a stable board of trustees, all of whom are serving extended terms. The need to train new trustees remains low. When new trustees are invited to the board they are provided with a historical background, operating procedures, key performance indicators and communication from the Trust's management team.

Arrangements for setting key management personnel remuneration

All Trustees give their time freely. With the exception of remuneration for Ms C. Senni and out of pocket expenses to other individuals (Note 9), no Trustee received remuneration in the year.

Staff pay is reviewed annually and, subject to financial performance of the organisation, an increase may be awarded. The pay methodology and related benchmarking is gained from inside and outside the industry and a review of similar roles are also used to assess pay and rewards. This includes a market rate analysis conducted where similar roles operate.

All staff are paid at or over national minimum wage requirements. Exceptional discretionary pay increases were made where benchmarking showed rates out of step and failing to retain staff in certain key roles would have proved a risk to the business.

The World Parrot Trust

Trustees' Report (continued)

Overview

People love parrots for their beauty, intelligence and diversity. Sadly, these highly intelligent and social birds are among the most endangered on Earth, with nearly one in three species threatened in the wild due mainly to trapping for the wildlife trade and habitat destruction.

This fascination with parrots has led to enormous numbers of parrots being kept in captivity. Millions of companion birds face different challenges: their caregivers often do not have the knowledge and resources to meet their bird's health and behavioural needs.

The WPT is an international, science-based, organisation dedicated to saving parrots by leading efforts to eliminate threats, protect habitats and support parrot conservation and welfare programs.

Our efforts are broadly categorized into five major focus areas:

- Saving endangered species
- Protecting wild spaces
- Fighting the wildlife trade
- Improving parrot welfare
- Inspiring communities to protect wildlife

Organisational structure

The Trustees are tasked with overseeing of the charity and employ Jamie Gilardi PhD to act as its Executive Director to oversee all staff and operations. Dr. Gilardi is based in the USA and compensated through the World Parrot Trust USA, Inc. In his efforts, Dr. Gilardi is assisted by Mr. Steve Milpacher, Director of Operations, who is located in Canada. Recommendations for remuneration for staff are provided to the Trustees for the final decision on remuneration.

Because of the support and generous gifts of many individuals, foundations, sponsors, organisations and partner agencies, the WPT has collectively aided over 80 species of parrots in 45 countries since its launch in 1989.

Governance, People and Partners

The World Parrot Trust is governed by an independent Board of Trustees. The WPT collaborates with two sister organizations, World Parrot Trust USA, Inc., and the Canadian World Parrot Trust, each of which is incorporated as a separate, independent charity within their country of origin. Each of these other charities has its own governing board and decisions are made independently of each other.

To achieve our goals, we employ a core staff of experienced conservation practitioners, research scientists, communicators and administrators, all supported by a network of expert volunteers. This international team provides technical expertise, financial support and capacity-building for in-country partners, and champions public advocacy towards saving parrots.

To learn more about our governance structure, people and partners, please visit our Staff, Partners & Collaborators, and Project Sponsors & Funders website page at:
www.parrots.org/people-and-partners.

The World Parrot Trust

Trustees' Report (continued)

Fundraising

WPT has undertaken 3 fundraising campaigns in 2021-22, all donations which have been received have been made on a voluntary basis. We have publicised that we are a charity and that we accept donations. This has been promoted through email campaigns, social media feeds and our website. WPT has not used any professional fund-raiser or commercial participator, nor engaged any volunteers bound by any voluntary scheme or regulated fund-raising activities.

Our Director of Operations has been put in charge of fundraising and he is responsible for managing future fundraising campaigns.

We have not received any complaints in 2021 in respect of our fundraising practices.

As an animal charity we are aware that our supporters are emotionally involved with the birds we campaign for and that asking for money for animals is generally emotive. We ensure that our staff are knowledgeable in understanding that vulnerable people will be among our donors and we ensure that we do not expressly target elderly people or other vulnerable groups for donations. We ensure that we engage with our supporters to identify their interests. We are also looking to introduce a new fundraising database which will ensure that we can identify vulnerable supporters and ensure that we work appropriately with all groups.

Major risks and management of those risks

The trustees continuously review major risks with the WPT's management team to mitigate any impact they may have in the future.

The key risks are identified as:

- Protection of the Trust's assets including its reserves, which is addressed through appropriate governance and regular reviews
- Stability of income to provide funding for our charitable aims and to cover operating costs. This is addressed by looking to diversify income streams, by continuously monitoring income and expenditure, and general reserves. The trustees strive to maintain financial reserves sufficient to cover 6 months of operations.
- Identifying sources causing reputational damage and tasking the Trust's management team to develop and implement strategies to mitigate any impact.

Objectives and activities

Objects and aims

The objectives of the Trust are to promote the survival of all parrot species and the welfare of individual birds. It pursues these aims through a multi-faceted approach to fund and facilitate conservation work in the field, research projects, habitat preservation and restoration, campaigning to halt the trade in wild-caught parrots, advocating for parrot welfare, encouraging high standards of care for companion birds, and advancing the education of the public in aviculture, ornithology, zoology and related sciences in the Order Psittaciformes (the parrots).

The WPT has identified five key areas of activity to address the issues that affect parrots, made possible by collaborations with in-country partners, volunteers, local communities and government officials.

The World Parrot Trust

Trustees' Report (continued)

SAVING ENDANGERED SPECIES

Parrots are threatened in the wild, with many species at serious risk from trapping and critical habitat loss. Saving endangered parrots requires that we have a clear understanding of their status in the wild in order to take action for their survival. The WPT collaborates with front-line partners to study the ecology and status of endangered parrots by surveying their wild populations, interviewing local people, reviewing historical sightings, carrying out genetic studies and supporting range-wide population counts. These activities help identify the main causes for their decline, such as trapping for the pet trade, persecution as crop pests, disease, habitat loss and emerging threats.

Once the issues are understood, the WPT acts to stop declines and rebuild wild populations with several strategies, including supporting breeding-for-release programs, aiding nest protection work, stopping trade and conducting reintroductions. Seeking the long-term support of all levels of government, local communities and partner NGOs is vital to enduring conservation success.

PROTECTING WILD SPACES

Parrots are found in many habitats, including fragile dry forest, grassland, rainforest and high-altitude mountain ranges. Unfortunately, human activities are impacting much of the environment they depend on. Preserving suitable areas for wild parrot populations to thrive is critical for ensuring their long-term survival

Wild spaces have been destroyed by logging, agriculture and development and burned by uncontrolled bushfires, which have seriously impacted the lives of both parrots and people. The WPT helps in-country projects slow the loss of habitat through establishing protected areas, planting native trees and supporting fire mitigation work.

Efforts focus on surveying how much habitat is remaining, assessing its ability to sustain parrot populations and identifying the factors that are negatively impacting it. Additionally, determining how wild parrots use habitat for foraging and nesting is a key element to understanding how to protect the most critical areas. And, habitat protection and restoration efforts focus on establishing native flora, removing invasive plant species, creating protected reserves and teaching local communities sustainable use and how to prevent and mitigate fire damage.

The World Parrot Trust

Trustees' Report (continued)

FIGHTING THE WILDLIFE TRADE

People have long been fascinated by parrots' beauty, intelligence and human-like behaviours. Tragically, their appeal has led to many species being threatened by the wildlife trade. Illegal trapping causes declines in wild parrot populations and serious welfare issues for individual birds.

To address the wild bird trade's complex challenges the WPT has a multi-pronged strategy, with coordinated programs targeting multiple areas. Along with educating potential parrot owners to not buy wild parrots, the WPT and its colleagues conduct research and investigations to understand what drives trade and identify opportunities to intervene. This research informs actions ranging from community-based projects to protect wildlife from poachers and collaborations with local NGOs and law enforcement to disrupt trafficking networks. The WPT also supports airlines and other corporations in strengthening their systems to prevent trafficking, and with governments to implement evidence-based policies to regulate trade at national and international levels.

The WPT has been quick to respond to the threat posed by online platforms, which are used to promote and facilitate trade in wild parrots. It has been at the forefront of efforts to understand this phenomenon and is advocating for actions by technology companies and governments to prevent traffickers exploiting online environments.

Central to disrupting trafficking networks is WPT's FlyFree programme, which supports enforcement agencies, rescue centres and other groups in the responsible care and management of parrots seized from illegal trade. WPT provides emergency technical and logistical support to rescues receiving confiscations, funds supplies and infrastructure, and proactively trains first responders and animal care and veterinary staff. Where possible, and in the interests of conservation and welfare, parrots are rehabilitated and released back into the wild.

IMPROVING PARROT WELFARE

Millions of people keep parrots as companions. Tragically, some of these birds suffer because their caregivers have little information about their physical needs. Additionally, thousands of wild parrots endure physical harm at the hands of trappers and dealers. For parrots to thrive in captivity they need the best care, socialising and enrichment possible

Providing parrot-related education is a high priority for the World Parrot Trust. The WPT publishes a collection of comprehensive resources, including care, behaviour and enrichment materials, to an audience of hundreds of thousands of caregivers, bird-keepers and rescue workers to help improve individual parrot welfare. The WPT reaches people through hands-on training, webinars, podcasts, social media, email and print resources that are published in multiple languages.

To help alleviate overcrowding in parrot rescues the WPT encourages adoption from reputable facilities. In extraordinary circumstances the WPT also develops and manages facilities such as the UK's Kiwa Centre, which is home to nearly 150 rescued birds and educates rescue workers to successfully care for wild parrots seized from trappers.

The World Parrot Trust

Trustees' Report (continued)

INSPIRING COMMUNITIES TO PROTECT WILDLIFE

Illegal trapping, clearing for agriculture and other activities threaten wild parrot populations. People who live among these birds are more likely to protect them if they learn more about their lives in the wild and how important they are to their ecosystem as a whole. Engaging with local communities is essential to addressing the plight of parrots and securing their long-term survival.

Reaching out to local people where parrots live is the beginning of ensuring their protection. The WPT supports partners that involve communities in learning about parrots, their habitats, and their connection to humans promotes and empowers responsible community stewardship. In-country organisations plan and put in place school programs and community events that teach about and celebrate parrots, and work to create ecotourism and other sustainable, long-term initiatives that benefit both people and parrots.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

Review of the year:

Our year-end is an opportunity to take stock of the various developments and accomplishments of the recent past. It's always a challenge to select projects to highlight the different focus areas of our work, as inevitably we can only mention a small subset of our ongoing programs in a summary like this. This recap takes in the key components of our efforts to save parrots.

A full listing of WPT's active and completed projects can be found at: <https://www.parrots.org/projects>

SAVING ENDANGERED SPECIES THROUGH RESEARCH AND REINTRODUCTION

Saving threatened parrots requires multiple approaches, beginning with research to understand an endangered species' ecology. In Mexico, the WPT supports Organización Vida Silvestre's (OVIS) work looking at the Thick-billed Parrot's (*Rynchopsitta pachyrhyncha*) entire life cycle in Mexico. Team OVIS has gathered critical data encompassing 32,000 location fixes from transmitters attached to 30 parrots from feeding, roosting, wintering and migratory areas, which will guide new measures to protect these birds. And GPS units provided by WPT arm New Zealand Parrot Trust are proving essential for the NZ Department of Conservation to track male, female and juvenile Kākāpō to understand their habitat requirements to better plan future releases.

Other scientific studies can be enormously beneficial - genetic research to guide breeding-for-release programs in areas where birds have locally gone extinct has been identified as a priority for the conservation of lovebirds. Research to determine the causes of lovebird declines in Africa is also being completed.

Once the reasons for population decreases are known, the WPT assists projects to boost critically low populations. A collaboration with the Puerto Rican Department of Natural Resources at the Rio Abajo Puerto Rican Amazon Project is helping to significantly improve the parrot's numbers, with the last few years seeing increasingly more chicks; nearly 60 wild chicks fledged this year alone. There are now over 200 Amazons flying free in Rio Abajo State Forest. In Costa Rica and Honduras, ongoing breeding-for-release work with Ara Manzanillo in Costa Rica and PRO-ALAS in Honduras to helping to boost Great Green Macaw (*Ara ambiguus*) and Scarlet Macaw (*Ara macao*) populations in protected areas.

The World Parrot Trust

Trustees' Report (continued)

PROTECTING WILD SPACES FOR PARROTS AND PEOPLE

Parrot habitat is regularly destroyed by logging, fire and human intrusion. The WPT, with its partners, helps slow the loss and restore some of these important wild spaces.

At-risk ecosystems are found in the Caribbean and South America. Much of Bonaire's dry forest has been eliminated over hundreds of years by logging and grazing by non-native animals, greatly affecting the land and its wildlife. The Yellow-shouldered Amazon (*Amazona barbadensis*) has been particularly hard-hit by these activities, as well as by illegal poaching. The WPT is supporting Echo, a local partner working in Bonaire, to protect 33 hectares by creating domestic animal exclusion zones, planting 13,000 native trees and shrubs, removing invasive plants and encouraging awareness of sustainable land use in local communities.

In the wake of 2019's destructive blazes which that year burned nearly 6 million hectares (14.8 million acres) across Bolivia, including areas where critically endangered macaws are found, the WPT recently supported fire prevention and mitigation training by sending a fire prevention specialist to Bolivia to work with the Fundación CLB and 70 local participants from three Protected Areas encompassing millions of hectares. Empowering local communities to manage fires before they are out of control will help to protect them and their native wildlife. Trainees were taught theoretical and practical aspects of firefighting such as the construction of fire lines to contain blazes, backburning of fire fuels and the use of specialised equipment.

FIGHTING THE WILDLIFE TRADE

Each year poaching causes harm to thousands of parrots. To combat illegal trade, relationships with wildlife authorities, rescues and border officials is essential. WPT's work centres on promoting anti-trade education, empowering law enforcement to disrupt trafficking networks and supporting in-country organisations with confiscation, rehabilitation and release. Of equal importance has been understanding the inner workings of illegal trafficking so as to find ways to curb the practice.

The WPT is actively carrying out anti-trade work in Africa, South America and Indonesia. With local partner Lwiro Primate Rehabilitation Centre in Democratic Republic of Congo (DRC), WPT supported the first soft release of 39 Grey Parrots into Kahuzi-Biéga National Park and in Liberia has helped the Libassa Wildlife Sanctuary with ongoing parrot rescue and rehabilitation, most recently with 15 Timneh Parrots confiscated from trade. In Brazil, more than 500 Blue-fronted Amazons (*Amazona aestiva*) have been rehabilitated and released back to the wild in collaboration with partners LinsEcological Farm, ASM Cambaquara and the Caatinga Parrots Project. Many of these birds are starting to use nest boxes provided by the projects.

The WPT is also building partnerships with organisations such as the Global Initiative Against Transnational Organised Crime (GITOC) and the Alliance to Counter Crime Online (ACCO) to take steps in stopping online trade. Following on from previous research by WPT, the objective has been to collect and analyse data on the international trade in birds from West Africa using social media platforms such as Facebook, Instagram and WhatsApp and to find opportunities to intervene.

The World Parrot Trust

Trustees' Report (continued)

IMPROVING PARROT WELFARE

The WPT employs multiple routes to improve welfare for both wild and companion parrots. It encourages and supports individual, community-based, and national activities all the way up to worldwide education and awareness campaigns.

At a local level within the UK, the WPT's Kiwa Centre is providing sanctuary and enrichment for 103 macaws and 42 Grey Parrots in a purpose-built facility. In areas where wild parrots are confiscated from poachers, the WPT provides training for rescue workers, rangers and government officials to safely handle and manage birds in rehabilitation. Significant world events can also impact parrot welfare; earlier this year the WPT provided a grant and mobilised 260 donors to provide funding to the Polish Association for the Welfare of Exotic Birds for their work to help Ukrainians and their companion birds have food, medication and transport to safety in the war-torn country.

Internationally, thousands of parrot enthusiasts, caregivers, rescue workers and keepers access detailed information about multiple species on care, enrichment and behaviour in multiple languages, via WPT's website, print publications, e-newsletters, podcasts and social media posts. Collectively, these resources reach many individual parrot caregivers each month, which in turn improves the lives of thousands of birds.

INSPIRING COMMUNITIES TO PROTECT WILDLIFE

People have an important role to play as stewards of Earth's natural resources. WPT has long shared priorities with local communities that have a common aim in conserving parrots. The way to achieve this is through outreach, awareness and partnership.

In Africa, the WPT recently teamed up with Arise News and WildAid Africa to produce a 10-minute film about the conservation and welfare plight of Grey Parrots in Nigeria and the impacts of the wild bird trade. The film, which has been broadcast multiple times on national TV in Nigeria and other African countries, explores the threats Greys are facing in the wild and what is being done to protect them.

Elsewhere WPT is supporting a number of other initiatives: in Mexico, rescue organisation TIVÚ A.C. is leading local women's groups to learn about and benefit from protecting parrots through embroidery crafts and other micro-industries designed to bring extra income to families. PRO-ALAS, a breeding-for-release organisation in Honduras, engages hundreds of people yearly in parrot-themed special events and provides educational materials to school children, and ASM Cambaquara, a rescue which receives between 50 and 100 birds per year, engages the community in bird-watching events. And the WPT-Indonesia team, along with local NGOs, is supporting an initiative that was begun by local communities to protect birds on Bali. Banners have been installed in areas where shooting and trapping of native birds is known to take place, and the response has been extremely positive.

The World Parrot Trust

Trustees' Report (continued)

Publications

The World Parrot Trust continues to produce and distribute a range of educational materials, publications and resources.

PsittaScene is the WPT's quarterly magazine. Launched in 1989, each issue provides general updates on the WPT's efforts as well as in-depth articles profiling field efforts to conserve parrots. Information on topics related to bird behaviour and care are included to aid parrot welfare by giving parrot caregivers additional resources to better understand and advocate for their complex companions. WPT members receive a printed copy delivered as part of their annual subscription, and a digital version is available online at: www.parrots.org/psittascene

Flock Talk is our online newsletter; it has a friendly style and is widely read. It is distributed free every month by email, featuring parrot news, conservation updates and advice on pet care plus fun links - great information all served up with a touch of humour. Learn more: www.parrots.org/flocktalk

Parrots.org is the WPT's main website. It is a comprehensive resource which provides a background of WPT's work in past years along with a rich collection of materials including podcasts and blogs featuring field researchers and avian experts, an encyclopaedia profiling every species of parrot, an extensive photo gallery, and a wide-ranging reference library with articles on many aspects of parrot care. It includes digital versions of WPT's print publications. Learn more: www.parrots.org/

Social Media continues to have a big impact on WPT's efforts to raise awareness of the plight of parrots. Actively managed and dedicated pages now exist on most major sites including Facebook, Twitter, YouTube, and Flickr, reaching hundreds of thousands of users each year. Learn more at: www.parrots.org/social-networks/

Financial review

The financial results reflect the activities of the World Parrot Trust operation based in and run from the United Kingdom Head Office. Non-profit/charities in the USA and Canada are registered in their own countries under the World Parrot Trust name, but operate independently, while others such as Benelux and Sweden remit funds to the UK. The results of these foreign operations are not reflected in these financial statements other than in the form of contributions towards UK activities such as donations, purchases of goods and purchases of PsittaScene magazine.

The charity's total reserves stand at £1,089,443 comprising restricted funds of £12,010 and unrestricted funds of £1,077,433 (of which £1,073,676 are free reserves). The Trustees have set a current reserves policy to maintain funds of at least £150,000, in order to cover short-term staff and contracted costs. Post year end, the reserves policy was updated to maintain funds of at least £450,000 to cover 12 months of operation. The Trustees may invest money in securities or other investments (including land) whether producing income or not, on the advice of their financial advisors. Monthly Reports and Trustee Meetings are held to ensure the Trust continues to be a going concern.

In the forthcoming year, the Trustees will use its additional reserves to extend and expand their charitable activities. This will be done by investing in its capacity to support conservation efforts in Central and South America, Africa, New Zealand and the South Pacific, Mexico, and Indonesia by providing support to local in-country partners, and through the hiring of independent contractors. It will invest in efforts to further research the impact of wildlife trade in parrots and publish the results. General education and awareness about parrot conservation and welfare will be enhanced through additional publications (digital and print), the launch of a podcast, and by increasing its publishing of materials on social media. Further, WPT will continue its small grants program (Parrot Conservation Grants) to support independent organizations and researchers seeking to conserve parrots.

The World Parrot Trust

Trustees' Report (continued)

Principal funding sources

The principal funding sources for this operating year are identified as a donation from Mr. Joe Davenport which has been used towards general support and operational costs of the Kiwa Centre and from bequests from Greta Oxenham, Daphne Wenborn and Candie Bradley.


Other major sources of income included grants from World Animal Protection, The Parrot Society, Isdell Family Foundation, Folke H Peterson, Ernest Kleinwort Charitable Trust, ABC, GITOC, CINTOC, Neighbourly, K Cemal, J Worley, William Haddon Charitable Trust, Peter Molesworth, ZooMarine (Portugal), Paradise Park, Keith Ewart Charitable Trust, Robert Coupe, The Walker 597 Trust, Christopher Hart, Anna Galani, Carla Flanagan, Custodio D'Avo, Dermalab SA, Helen Rowett, Helen Jones, Lars Frick, Mark A Gawel, Oliver Welter, Petra Willnecker, Sara Casey and Cotswold Wildlife Park. Generous financial support was also received from numerous individual private donors as well as the WPT's branch in Sweden.

Plans for future periods

Aims and key objectives for future periods

The WPT have a number of ongoing conservation and welfare projects where we have made long term commitments to efforts in the United Kingdom, Bonaire, Brazil, Bolivia, Costa Rica, Honduras, Indonesia, New Zealand, and Puerto Rico. It also supports shorter-term efforts in Belize, Democratic Republic of Congo, Guinea-Bissau, Malawi, Mexico, Nigeria, Rwanda, Sierra Leone, South Africa, Tanzania, Uganda and Zambia. We will continue our work in these areas for the conservation of species and their vital habitats, as well as advocating for better care for parrots in captivity.

The annual report was approved by the Trustees of the charity on 14/6/23 and signed on its behalf by:



.....
Mrs A Hales
Trustee

The World Parrot Trust

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

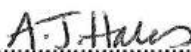
The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charitable and financial information included on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the charity on 14/6/23 and signed on its behalf by:



Mrs A Hales
Trustee

The World Parrot Trust

Independent Examiner's Report to the trustees of The World Parrot Trust

I report to the Trustees on my examination of the accounts of The World Parrot Trust for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity Trustees of The World Parrot Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The World Parrot Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since The World Parrot Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The World Parrot Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Perry BA (Hons) ACA DChA
Francis Clark LLP

Lowin House
Tregolls Road
Truro
TR1 2NA

Date: 19 June 2023

The World Parrot Trust

Statement of Financial Activities

Year Ended 31 March 2022

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	372,109	154,929	527,038
Other trading activities	3	78,456	-	78,456
Investment income	4	216	-	216
Total Income		<u>450,781</u>	<u>154,929</u>	<u>605,710</u>
Expenditure on:				
Raising funds		(58,349)	-	(58,349)
Charitable activities	6	<u>(454,133)</u>	<u>(203,069)</u>	<u>(657,202)</u>
Total Expenditure		<u>(512,482)</u>	<u>(203,069)</u>	<u>(715,551)</u>
Net movement in funds		(61,701)	(48,140)	(109,841)
Reconciliation of funds				
Total funds brought forward		<u>1,139,134</u>	<u>60,150</u>	<u>1,199,284</u>
Total funds carried forward	21	<u>1,077,433</u>	<u>12,010</u>	<u>1,089,443</u>

The World Parrot Trust

Statement of Financial Activities

Year Ended 31 March 2022 (continued)

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Analysis of the comparative year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	1,370,628	117,522	1,488,150
Other trading activities	3	35,956	-	35,956
Investment income	4	117	-	117
Total Income		<u>1,406,701</u>	<u>117,522</u>	<u>1,524,223</u>
Expenditure on:				
Raising funds		(44,667)	-	(44,667)
Charitable activities		<u>(380,600)</u>	<u>(83,909)</u>	<u>(464,509)</u>
Total Expenditure		<u>(425,267)</u>	<u>(83,909)</u>	<u>(509,176)</u>
Net income		981,434	33,613	1,015,047
Gross transfers between funds		<u>4,443</u>	<u>(4,443)</u>	-
Net movement in funds		985,877	29,170	1,015,047
Reconciliation of funds				
Total funds brought forward		<u>153,257</u>	<u>30,980</u>	<u>184,237</u>
Total funds carried forward	21	<u>1,139,134</u>	<u>60,150</u>	<u>1,199,284</u>

All of the charity's activities derive from continuing operations during the above two periods.

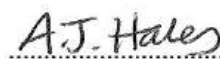
The World Parrot Trust

Balance Sheet

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	3,757	4,987
Current assets			
Stocks	15	16,230	12,720
Debtors	16	5,408	101,559
Cash at bank and in hand	17	<u>1,085,454</u>	<u>1,098,618</u>
		1,107,092	1,212,897
Creditors: Amounts falling due within one year	18	<u>(21,406)</u>	<u>(18,600)</u>
Net current assets		<u>1,085,686</u>	<u>1,194,297</u>
Net assets		<u>1,089,443</u>	<u>1,199,284</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		12,010	60,150
Unrestricted income funds			
Unrestricted funds		<u>1,077,433</u>	<u>1,139,134</u>
Total funds	21	<u>1,089,443</u>	<u>1,199,284</u>

The financial statements on pages 14 to 31 were approved by the Trustees, and authorised for issue on 14/6/23. and signed on their behalf by:


.....
Mrs A Hales
Trustee

The World Parrot Trust

Cash Flow Statement

Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash (expenditure)/income		(109,841)	1,015,047
Adjustments to cash flows from non-cash items			
Depreciation		1,996	48,531
Investment income	4	<u>(216)</u>	<u>(117)</u>
		(108,061)	1,063,461
Working capital adjustments			
(Increase)/decrease in stocks	15	(3,510)	11,307
Decrease/(increase) in debtors	16	96,151	(99,935)
Increase in creditors	18	<u>2,806</u>	<u>8,594</u>
Net cash flows from operating activities		<u>(12,614)</u>	<u>983,427</u>
Cash flows from investing activities			
Interest receivable and similar income	4	216	117
Purchase of tangible fixed assets	14	<u>(766)</u>	<u>(900)</u>
Net cash flows from investing activities		<u>(550)</u>	<u>(783)</u>
Net (decrease)/increase in cash and cash equivalents		(13,164)	982,644
Cash and cash equivalents at 1 April		<u>1,098,618</u>	<u>115,974</u>
Cash and cash equivalents at 31 March		<u><u>1,085,454</u></u>	<u><u>1,098,618</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The World Parrot Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These accounts relate solely to the World Parrot Trust operation based in and run from the UK head office.

Not for profit charities in the USA and Canada are registered in their own countries, with their own governing document, under the World Parrot Trust name. Whilst these charities work with the UK World Parrot Trust and the USA charity has trustees in common, these charities are considered to operate independently and are not under the control of the UK World Parrot Trust.

Therefore the financial results of these foreign operations are not consolidated or reflected in these financial statements, other than in the form of contributions towards UK activities such as donations, purchases of goods and purchases of PsittaScene magazine.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. Where these are granted in relation to a specific purpose the amount is transferred to restricted funds and released accordingly.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

Investment income

Income from investments are included in the year in which it is receivable.

Other income

Membership fees, including life members, are credited to the Statement of Financial Activities on a cash basis as and when received. No provision is made for any amount carried forward to future periods on the grounds that once paid the membership fee is not refundable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

Tangible fixed assets

Individual fixed assets costing £50 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Computer software	25% per annum straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and Equipment	25% per annum straight line
Land and Buildings	25% per annum straight line
Motor Vehicles	25% per annum straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO) basis. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from individuals	331,436	154,929	486,365	275,222
Legacies and bequests	31,750	-	31,750	1,195,000
Grants, including capital grants;				
Government grants	-	-	-	6,713
Membership fees	8,923	-	8,923	11,215
	<u>372,109</u>	<u>154,929</u>	<u>527,038</u>	<u>1,488,150</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

Government grants in the prior period consisted of Coronavirus Job Retention Scheme grant income.

3 Income from other trading activities

	Unrestricted funds £	Total 2022 £	Total 2021 £
Trading income;			
Merchandise sales	<u>78,456</u>	<u>78,456</u>	<u>35,956</u>

4 Investment income

	Unrestricted funds £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>216</u>	<u>216</u>	<u>117</u>

5 Education and Literature

Providing opportunities to educate the public, including parrot researchers and pet owners, is a high priority for the World Parrot Trust. As an international organisation, the internet is a great way for us to reach people interested in parrots and we have invested in our website so that this is a comprehensive resource on all aspects of the parrot world.

Our website, parrots.org, has an encyclopedia of all parrot species, information on Trust projects and our publications in digital format, parrot news, guides to pet care with podcasts, and owners with problems can 'Ask the Expert'. Researchers can download the Parrot Action Plan, read blogs from field workers and find contact details for the Trust around the world. There is an online shop to join the Trust, renew memberships or make a donation, plus buy parrot toys, educational DVDs, photo prints and t-shirts. Also to sign up to receive our free monthly e-newsletter 'Flock Talk' which now has over 15,000 subscribers.

Our special micro-site 'FlyFree' is designed to campaign to stop the trade in wild parrots with resources on this trade and links to associated WPT partners, press releases, photos and updates.

Our printed quarterly newsletter, PsittaScene, continues to fulfil an important role as readers are alerted to the plight of endangered parrots, read about pet care and are kept informed of current or planned research work. It also acts as a means to encourage sponsors to provide funds. Contributors range from those interested in general conversation and welfare issues to scientists and veterinarians with special interest in psittacines.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

6 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total 2022 £	Total 2021 £
Conservation Projects	410,083	-	410,083	162,451
Welfare Projects (including Kiwa centre)	46,923	-	46,923	65,336
Education and Literature	78,904	-	78,904	47,581
Wages and Salaries	9,736	38,498	48,234	77,889
Insurance	-	2,991	2,991	1,725
Printing, postage and telephone	-	3,195	3,195	2,393
Sundry Expenses	-	20,391	20,391	20,792
Conferences and travel	-	2,545	2,545	-
Advertising and promotion	-	19,388	19,388	15,159
Accountancy fees	-	9,946	9,946	7,755
Bank interest and charges	-	4,760	4,760	2,327
Depreciation	-	1,996	1,996	48,531
Other fundraising costs	-	2,389	2,389	3,030
Consultancy & legal fees	-	5,457	5,457	9,540
	<u>545,646</u>	<u>111,556</u>	<u>657,202</u>	<u>464,509</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

7 Conservation projects

	Restricted fund	General Fund	Total funds 2022	Total funds 2021
	£	£	£	£
ARAM	37,185	-	37,185	15,599
ACPR	42,434	-	42,434	22,596
BTMA	13,349	-	13,349	17,594
ABC-L	4,963	-	4,963	-
PS-L	3,200	-	3,200	-
CIN-WT	3,544	-	3,544	302
EKCT	9,340	-	9,340	9,923
EH-AP	-	-	-	1,200
FHP-AP	22,437	-	22,437	3,300
GIT-WT	6,981	-	6,981	978
IZ-BT	-	-	-	1,491
IFF-L	11,695	-	11,695	6,504
NECF-AG	-	-	-	10,872
BZ-HY	-	-	-	1,775
LEMA	-	-	-	3,360
INDO	7,519	-	7,519	(18)
AZ-ATP	-	-	-	8,159
WAP	4,000	-	4,000	-
WAP-L	4,500	-	4,500	-
KTPN	335	-	335	-
WBFF	31,587	-	31,587	20,627
YSAM	-	-	-	18,141
General conservation projects	-	207,014	207,014	20,048
	<u>203,069</u>	<u>207,014</u>	<u>410,083</u>	<u>162,451</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022	2021
	£	£
Depreciation of fixed assets	<u>1,996</u>	<u>48,531</u>

9 Trustees remuneration and expenses

During the year the charity made the following transactions with Trustees:

Ms C Senni

Ms C Senni received consultancy remuneration of £20,945 (2021: £9,179) and £Nil (2021: £Nil) of expenses were reimbursed to Ms C Senni during the year as permitted by the governing document.

This was in relation to consultancy work on bird trade and website management cost.

Mr D Woolcock

£191 (2021: £80) of expenses were reimbursed to Mr D Woolcock during the year as permitted by the governing document.

The Trust receives free office space, staff assistance, some office equipment and free promotion without charge from Paradise Park where the Trust is based. Mr N Reynolds and Mrs A Hales are partners in Paradise Park.

10 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	95,377	93,101
Social security costs	3,058	2,652
Pension costs	<u>1,843</u>	<u>1,822</u>
	<u>100,278</u>	<u>97,575</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Administration	<u>5</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year

The key management personnel of the Charity are considered to be the trustees. No remuneration was received by the trustees, other than as set out in note 9.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

11 Auditors' remuneration

	2022 £	2021 £
Fees for audit work	-	3,000
Fees for non-audit services	9,946	4,326
	<u>9,946</u>	<u>7,326</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Intangible fixed assets

	Software £	Total £
Cost		
At 1 April 2021	<u>2,662</u>	<u>2,662</u>
At 31 March 2022	<u>2,662</u>	<u>2,662</u>
Amortisation		
At 1 April 2021	<u>2,662</u>	<u>2,662</u>
At 31 March 2022	<u>2,662</u>	<u>2,662</u>
Net book value		
At 31 March 2022	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2021	173,905	56,251	2,695	232,851
Additions	<u>-</u>	<u>766</u>	<u>-</u>	<u>766</u>
At 31 March 2022	<u>173,905</u>	<u>57,017</u>	<u>2,695</u>	<u>233,617</u>
Depreciation				
At 1 April 2021	169,906	55,263	2,695	227,864
Charge for the year	<u>1,411</u>	<u>585</u>	<u>-</u>	<u>1,996</u>
At 31 March 2022	<u>171,317</u>	<u>55,848</u>	<u>2,695</u>	<u>229,860</u>
Net book value				
At 31 March 2022	<u>2,588</u>	<u>1,169</u>	<u>-</u>	<u>3,757</u>
At 31 March 2021	<u>3,999</u>	<u>988</u>	<u>-</u>	<u>4,987</u>

15 Stock

	2022 £	2021 £
Stocks	<u>16,230</u>	<u>12,720</u>

16 Debtors

	2022 £	2021 £
Trade debtors	575	98,426
Prepayments	<u>4,833</u>	<u>3,133</u>
	<u>5,408</u>	<u>101,559</u>

17 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>1,085,454</u>	<u>1,098,618</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

18 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,523	5,005
Other taxation and social security	5,665	4,389
Other creditors	2,082	372
Accruals	8,136	8,834
	<u>21,406</u>	<u>18,600</u>

19 Related party transactions

During the year £3,062 (2021 - £824) was raised for The World Parrot Trust by Paradise Park through donation boxes at the Park and the Parrot Show. Funds are also raised through merchandise being sold in the Park's shop at no cost to the Trust.

During the year unconditional donations of £100,000 (2021 - £30,000) were received from a trustee of the charity.

During the year £151 (2021 - £1,037) was refunded to Paradise Park, this related to expenses incurred. At the year, there was a creditor to Paradise Park of £123 (2021: £Nil).

The Trust is provided with management assistance from the Park's owners and employees.

20 Contingent assets

At 31 March 2022 the charity had been informed of 4 bequests due to the charity. However these all relate to a percentage share or balance of an estate and the charity has been unable to reliably estimate the amount due to the charity as at the year end. Therefore under the accounting policy, no income has been accrued in the accounts.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

21 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General					
Unrestricted income fund	1,139,134	450,781	(512,482)	-	1,077,433
Restricted funds					
ACPR	17,962	28,268	(42,434)	-	3,796
ARAM	-	37,185	(37,185)	-	-
BTMA	14,353	8,336	(13,349)	(9,340)	-
IFF-L	4,289	14,446	(11,695)	-	7,040
ECPA	65	-	-	-	65
FHP-AP	22,437	-	(22,437)	-	-
KAKA	52	-	-	-	52
EKCT	-	-	(9,340)	9,340	-
CIN-WT	-	3,544	(3,544)	-	-
PACO	867	-	-	-	867
GIT-WT	-	6,981	(6,981)	-	-
TBPA	125	-	-	-	125
WBFF	-	31,587	(31,587)	-	-
INDO	-	7,519	(7,519)	-	-
ABC-L	-	4,963	(4,963)	-	-
PS-L	-	3,200	(3,200)	-	-
WAP-L	-	4,500	(4,500)	-	-
KTPN	-	400	(335)	-	65
WAP	-	4,000	(4,000)	-	-
Total restricted funds	60,150	154,929	(203,069)	-	12,010
Total funds	1,199,284	605,710	(715,551)	-	1,089,443

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General					
Unrestricted income fund	153,257	1,406,701	(425,267)	4,443	1,139,134
Restricted					
ACPR	21,591	13,959	(5,987)	(11,601)	17,962
ARAM	-	15,599	(15,599)	-	-
BTMA	-	21,278	(6,925)	-	14,353
IFF-L	-	10,793	(6,504)	-	4,289
ECPA	65	-	-	-	65
IZ-BT	-	-	(1,491)	1,491	-
FHP-AP	-	25,737	(3,300)	-	22,437
EH-AP	-	-	(1,200)	1,200	-
KAKA	52	-	-	-	52
EKCT	-	9,923	(9,923)	-	-
CIN-WT	-	303	(303)	-	-
LEMA	3,360	-	(3,360)	-	-
PACO	867	-	-	-	867
NECF-AG	-	2,939	(10,871)	7,932	-
BZ-HY	-	1,775	(1,775)	-	-
AZ-ATP	-	8,159	(8,159)	-	-
GIT-WT	-	-	(978)	978	-
TBPA	125	-	-	-	125
INDO	4,920	2,530	(3,411)	(4,039)	-
YSAM	-	4,527	(4,123)	(404)	-
Total restricted funds	30,980	117,522	(83,909)	(4,443)	60,150
Total funds	184,237	1,524,223	(509,176)	-	1,199,284

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

The restricted funds are held in order to finance specific projects relating to a particular species and particular location, as summarised below.

ARAM - Macaw Recovery Network (Great Green, Scarlet Macaw)
ACPR - World Parrot Trust (African Conservation)
BTMA - World Parrot Trust (Blue-throated Macaws)
ABC-L - ABC (Lovebirds)
PS-L - The Parrot Society (Lovebirds)
CIN-WT - CINTOC Center for Illicit Networks and Organized Crime (Wildlife Trade)
EKCT - Ernest Kleinwort Charitable Trust (Orange-fronted Parakeet/Blue-throated Macaw)
ECPA - World Parrot Trust (Echo Parakeet)
EH-AP - Elaine Henley (African Parrots)
FHP-AP Folke H Peterson (African Parrots)
GIT-WT GITOC Global Initiative Against Transnational Organized Crime (Wildlife Trade)
IZ-BT Indianapolis Zoo (Blue-throated Macaws)
IFF-L - Isdell Family Foundation (Lovebirds)
NECF-AG - Natural Encounters Conservation Foundation (Action Grants)
BZ-HY Berlin Zoo (Hyacinth Macaws)
LEMA - World Parrot Trust (Lears Macaw)
KAKA - World Parrot Trust (Kakapo)
INDO - World Parrot Trust (Indonesia Conservation)
AZ-ATP - Atlanta Zoo (African Parrots)
WAP - World Animal Protection (Wildlife Trade)
WAP-L - World Animal Protection (Lovebirds)
KTPN - Neighbourly (Kiwa Trees)
WBFF - World Parrot Trust (Wildlife Trade)
YSAM - World Parrot Trust (Yellow-shouldered Amazon)
PACO - World Parrot Trust (Patagonian Conure)
TBPA - World Parrot Trust (Thick-billed Parrot)

A transfer from the BTMA fund was made during the year to cover excess EKCT fund expenditure.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2022 (continued)

22 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	3,757	-	3,757
Current assets	1,095,082	12,010	1,107,092
Current liabilities	(21,406)	-	(21,406)
Total net assets	<u>1,077,433</u>	<u>12,010</u>	<u>1,089,443</u>

Year ended 31 March 2021

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	4,987	-	4,987
Current assets	1,152,747	60,150	1,212,897
Current liabilities	(18,600)	-	(18,600)
Total net assets	<u>1,139,134</u>	<u>60,150</u>	<u>1,199,284</u>

